

REGISTERED NUMBER: 05107346 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

R O'MARA PAINTING & DECORATING LIMITED

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

R O'MARA PAINTING & DECORATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR.

R C O'Mara

SECRETARY

Mrs M A O'Mara

REGISTERED OFFICE:

17 Praze Road
Newquay
Cornwall
TR7 3DE

REGISTERED NUMBER:

05107346 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

R O'MARA PAINTING & DECORATING LIMITED (REGISTERED NUMBER: 05107346)**ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		4,250		5,250
Tangible assets	3		2,870		3,948
			<u>7,120</u>		<u>9,198</u>
CURRENT ASSETS					
Debtors		13,820		10,828	
Cash at bank		13,854		-	
		<u>27,674</u>		<u>10,828</u>	
CREDITORS					
Amounts falling due within one year		21,259		19,731	
		<u>21,259</u>		<u>19,731</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,415</u>		<u>(8,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,535</u>		<u>295</u>
CREDITORS					
Amounts falling due after more than one year			139		1,806
			<u>139</u>		<u>1,806</u>
NET ASSETS/(LIABILITIES)			<u>13,396</u>		<u>(1,511)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			13,296		(1,611)
			<u>13,396</u>		<u>(1,511)</u>
SHAREHOLDERS' FUNDS			<u>13,396</u>		<u>(1,511)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

R O'MARA PAINTING & DECORATING LIMITED (REGISTERED NUMBER: 05107346)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *5th July 2010* and were signed by



R C O'Mara - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	10,000
AMORTISATION	
At 1 April 2009	4,750
Charge for year	1,000
At 31 March 2010	5,750
NET BOOK VALUE	
At 31 March 2010	4,250
At 31 March 2009	5,250

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	6,149
DEPRECIATION	
At 1 April 2009	2,201
Charge for year	1,078
At 31 March 2010	3,279
NET BOOK VALUE	
At 31 March 2010	2,870
At 31 March 2009	3,948

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 10	31 3 09
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

The overdrawn position was cleared by the 20th August 2009

During the year the company was controlled by Mr R C O'Mara by virtue of the fact that he owned 90% of the company's issued Ordinary share capital

Mr R C O'Mara has given a personal guarantee to the value of £23,000 in respect of the company's bank borrowings