

**Company number:
05106346 (ENGLAND & WALES)**

**ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
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TUESDAY



**A33 08/02/2011 301
COMPANIES HOUSE**

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

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COMPANY NUMBER: 05106346 (ENGLAND & WALES)

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Intangible assets	2		76,780		82,264
Tangible assets	3		484,489		557,584
Investments	4		100		-
			<u>561,369</u>		<u>639,848</u>
Current assets					
Stocks		2,500		2,500	
Debtors		117,473		187,341	
Cash at bank and in hand		1,765		6,890	
		<u>121,738</u>		<u>196,731</u>	
Creditors					
Due within one year		(311,057)		(416,659)	
Net current liabilities			<u>(189,319)</u>		<u>(219,928)</u>
Total assets less current liabilities			<u>372,050</u>		<u>419,920</u>
Creditors					
Due after more than one year	6		(323,875)		(344,974)
Provisions for liabilities			<u>(8,412)</u>		<u>(9,683)</u>
Net assets			<u>39,763</u>		<u>65,263</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			39,663		65,163
Shareholders' funds			<u>39,763</u>		<u>65,263</u>

For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 1 February 2011 and signed on its behalf


DL Allen
Director

The annexed notes form part of these financial statements

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Fixtures and fittings	20% per annum reducing balance
Plant and machinery	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

Pension costs

The company paid contributions into personal pension schemes for specific employees. Contributions are charged to profit and loss account on a paid basis.

Grants received

Grants related to capital expenditure on tangible assets have been offset against the cost of the assets and are credited to the profit and loss account through the reduced depreciation charged on the assets to which the grants relate.

Group accounts

The company has taken the exemption included within s398 of the Companies Act 2006 not to prepare group accounts as the company and its subsidiary comprise a small group.

2 Intangible fixed assets

	Total £
Cost	
At 1 July 2009	109,684
At 30 June 2010	<u>109,684</u>
Amortisation	
At 1 July 2009	27,420
Charge for the year	5,484
At 30 June 2010	<u>32,904</u>
Net Book Value	
At 30 June 2010	<u>76,780</u>
At 30 June 2009	<u><u>82,264</u></u>

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

3 Tangible fixed assets

	Total £
Cost	
At 1 July 2009	641,512
Additions	(55,510)
Disposals	(6,868)
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At 30 June 2010	579,134
	<hr/>
Depreciation	
At 1 July 2009	83,930
Charge for the year	14,535
Eliminated on disposal	(3,820)
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At 30 June 2010	94,645
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Net book value	
At 30 June 2010	484,489
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At 30 June 2009	557,582
	<hr/> <hr/>

4 Investments

	Total £
Cost	
Additions	100
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At 30 June 2010	100
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Net book value	
At 30 June 2010	100
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5 Creditors

Of the creditors due within one year £155,944 (2009 £295,964) is secured

Of the creditors due after more than one year £323,875 (2009 £344,974) is secured

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

6 Creditors - amounts falling due after more than one year

Of the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date

	2010	2009
	£	£
Bank loan	276,000	289,800
	<u>276,000</u>	<u>289,800</u>

7 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

8 Transactions with directors and officers

Included in creditors are loans from the directors totalling £24,330 (2009 £42,631)