

Registered Number 05106346

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

Abbreviated Accounts

30 June 2011

ALPHA POWDER COATINGS (PETERBOROUGH) LIMITED

Registered Number 05106346

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	71,296	76,780
Tangible	3	453,515	484,489
Investments	4	<u>100</u>	<u>100</u>
Total fixed assets		524,911	561,369
Current assets			
Stocks		2,500	2,500
Debtors		126,754	117,473
Cash at bank and in hand		1,269	1,765
Total current assets		<u>130,523</u>	<u>121,738</u>
Creditors: amounts falling due within one year		(353,344)	(311,057)
Net current assets		(222,821)	(189,319)
Total assets less current liabilities		<u>302,090</u>	<u>372,050</u>
Creditors: amounts falling due after one year		(293,248)	(323,875)
Provisions for liabilities and charges		(6,792)	(8,412)
Total net Assets (liabilities)		2,050	39,763
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,950</u>	<u>39,663</u>
Shareholders funds		<u>2,050</u>	<u>39,763</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

D L Allen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

Accounting policies These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads. Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full. Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which timing differences are expected to reverse based upon rates enacted at the balance sheet date. Leasing Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Investments are stated at cost less any permanent diminution in value. Intangible assets Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. It is being written off in equal annual instalments over its estimated economic life. Pension costs The company paid contributions into personal pension schemes for specific employees. Contributions are charged to profit and loss account on a paid basis. Grants received Grants related to capital expenditure on tangible assets have been offset against the cost of the assets and are credited to the profit and loss account through the reduced depreciation charged on the assets to which the grants relate. Group accounts The company has taken the exemption included within s398 of the Companies Act 2006 not to prepare group accounts as the company and its subsidiary comprise a small group.

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	100,000

At 30 June 2010	109,684
At 30 June 2011	<u>109,684</u>

Depreciation	
At 30 June 2010	32,904
Charge for year	5,484
At 30 June 2011	<u>38,388</u>

Net Book Value	
At 30 June 2010	76,780
At 30 June 2011	<u>71,296</u>

3 Tangible fixed assets

Cost	£
At 30 June 2010	579,134
additions	
disposals	(50,232)
valuations	
transfers	
At 30 June 2011	<u>528,902</u>

Depreciation	
At 30 June 2010	94,645
Charge for year	9,717
on disposals	<u>(28,975)</u>
At 30 June 2011	<u>75,387</u>

Net Book Value	
At 30 June 2010	484,489
At 30 June 2011	<u>453,515</u>

4 Investments (fixed assets)

CostAt 1 July 2010 £100At 30 June 2011 £100 Net book
valueAt 30 June 2011 £100 At 30 June 2010 £100

5 Transactions with directors

Included in creditors are loans from the directors totalling £nil (2010 £24,330).

5 Creditors

Of the creditors due within one year £56,431 (2010 £57,379) is secured. Of the creditors due after more than one year £293,248 (2010 £323,875) is secured.

6 Creditors

Amounts falling due after more than one yearOf the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date. Bank loan £262,200 (2010 £276,000)

7 Share capital

Allotted, called up and fully paidOrdinary shares of £1 each £100 (2010 £100)