

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
GEMMA BOOKS LIMITED

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for the Year Ended 30 June 2021**

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GEMMA BOOKS LIMITED

**Company Information
for the Year Ended 30 June 2021**

DIRECTORS:

JS Charles
Mrs D Charles

SECRETARY:

Mrs D Charles

REGISTERED OFFICE:

Foxwood Close
Foxwood Industrial Estate
Chesterfield
S41 9RN

REGISTERED NUMBER:

05106010 (England and Wales)

ACCOUNTANTS:

Fawthrop Williams
14 Causeway Head Road
Dore
Sheffield
S17 3DT

GEMMA BOOKS LIMITED (REGISTERED NUMBER: 05106010)

**Balance Sheet
30 June 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>631</u>		<u>742</u>
			631		742
CURRENT ASSETS					
Stocks		93,600		74,000	
Debtors	6	160,874		118,549	
Investments	7	300,000		-	
Cash at bank and in hand		<u>1,148,448</u>		<u>1,640,822</u>	
		1,702,922		1,833,371	
CREDITORS					
Amounts falling due within one year	8	<u>139,236</u>		<u>127,253</u>	
NET CURRENT ASSETS			<u>1,563,686</u>		<u>1,706,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,564,317</u>		<u>1,706,860</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,564,217</u>		<u>1,706,760</u>
SHAREHOLDERS' FUNDS			<u>1,564,317</u>		<u>1,706,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

Mrs D Charles - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Gemma Books Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	<u>1,000,000</u>
AMORTISATION	
At 1 July 2020	
and 30 June 2021	<u>1,000,000</u>
NET BOOK VALUE	
At 30 June 2021	<u><u>-</u></u>
At 30 June 2020	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2020 and 30 June 2021	<u>3,000</u>	<u>10,000</u>	<u>4,730</u>	<u>17,730</u>
DEPRECIATION				
At 1 July 2020	3,000	9,258	4,730	16,988
Charge for year	<u>-</u>	<u>111</u>	<u>-</u>	<u>111</u>
At 30 June 2021	<u>3,000</u>	<u>9,369</u>	<u>4,730</u>	<u>17,099</u>
NET BOOK VALUE				
At 30 June 2021	<u>-</u>	<u>631</u>	<u>-</u>	<u>631</u>
At 30 June 2020	<u>-</u>	<u>742</u>	<u>-</u>	<u>742</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	153,449	111,271
Other debtors	<u>7,425</u>	<u>7,278</u>
	<u>160,874</u>	<u>118,549</u>

7. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Other	<u>300,000</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	95,935	24,710
Taxation and social security	390	60,831
Other creditors	<u>42,911</u>	<u>41,712</u>
	<u>139,236</u>	<u>127,253</u>

9. RELATED PARTY DISCLOSURES

The company pays an annual rent of £56,700 (2020:£56,700) in respect of business premises that are owned by the directors, Mr and Mrs Charles.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.