

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A & J Wealth Management Limited

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for the Year Ended 31 March 2016**

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A & J Wealth Management Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

M Barrett
G S Jones
Mrs A C Jones
J S S Posgate
G B Vald

SECRETARY:

Mrs A C Jones

REGISTERED OFFICE:

Sawfords
Bigfrith Lane
Cookham Dean
Maidenhead
Berks.
SL6 9PH

REGISTERED NUMBER:

05105933 (England and Wales)

ACCOUNTANTS:

The Fish Partnership
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		507,831		560,219
Tangible assets	3		818,836		854,389
Investments	4		<u>1,802,828</u>		<u>2,171,258</u>
			3,129,495		3,585,866
CURRENT ASSETS					
Debtors		36,561		100,622	
Investments		77,231		-	
Cash at bank and in hand		<u>71</u>		<u>426</u>	
		113,863		101,048	
CREDITORS					
Amounts falling due within one year	5	<u>903,386</u>		<u>1,356,127</u>	
NET CURRENT LIABILITIES			<u>(789,523)</u>		<u>(1,255,079)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,339,972		2,330,787
CREDITORS					
Amounts falling due after more than one year	5		<u>377,355</u>		<u>560,652</u>
NET ASSETS			<u>1,962,617</u>		<u>1,770,135</u>
CAPITAL AND RESERVES					
Called up share capital	6		17,493		17,493
Share premium			272,298		272,298
Profit and loss account			<u>1,672,826</u>		<u>1,480,344</u>
SHAREHOLDERS' FUNDS			<u>1,962,617</u>		<u>1,770,135</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2016 and were signed on its behalf by:

G S Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about A & J Wealth Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Goodwill

Purchased goodwill is written off as it is paid for, or over the expected useful economic life of the asset, whichever is shorter.

Goodwill and any other intangible assets acquired other than by purchase are written off over the directors' estimate of the useful economic life of the assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents commission and fees receivable, net of claw backs and similar costs excluding value added tax where appropriate.

Investments

Investments held as fixed and current assets are stated at cost less provision for any permanent diminution in value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>875,706</u>
AMORTISATION	
At 1 April 2015	315,487
Amortisation for year	<u>52,388</u>
At 31 March 2016	<u>367,875</u>
NET BOOK VALUE	
At 31 March 2016	<u>507,831</u>
At 31 March 2015	<u>560,219</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,038,544
Additions	<u>1,250</u>
At 31 March 2016	<u>1,039,794</u>
DEPRECIATION	
At 1 April 2015	184,155
Charge for year	<u>36,803</u>
At 31 March 2016	<u>220,958</u>
NET BOOK VALUE	
At 31 March 2016	<u>818,836</u>
At 31 March 2015	<u>854,389</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015	2,171,258
Additions	70
Disposals	(173,500)
Reclassification/transfer	(195,000)
At 31 March 2016	<u>1,802,828</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,802,828</u>
At 31 March 2015	<u>2,171,258</u>

5. **CREDITORS**

Creditors include an amount of £ 368,046 (2015 - £ 540,038) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>164,780</u>	<u>199,737</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
16,666	Ordinary A Shares	£1	16,666	16,666
827	Ordinary B Shares	£1	<u>827</u>	<u>827</u>
			<u>17,493</u>	<u>17,493</u>

Both classes of share are entitled to receive dividends. The Ordinary A shares are entitled to receive notice of, attend and vote at the annual general meeting; whereas the Ordinary B shares are not.

Share Options

In a previous reporting period, share options in respect of 55 ordinary shares of £1 each, were granted to certain employees under an Enterprise Management Incentive Scheme. The EMI Options were granted subject to EMI legislation over ordinary shares in the company and can be exercised at a rate of 20% per annum during the period from 19 May 2011 to 19 May 2021 at a price of £62 per share:

- i) in the event of a flotation or a change in control: or
- ii) unconditionally, subject to performance criteria being met.

No share options were exercised during the year.

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