

**ABLEGRANGE SEVERN HEIGHTS LIMITED.**

**ABBREVIATED  
FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2012**

**Company Number 05105625**

WEDNESDAY



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**ABLEGRANGE SEVERN HEIGHTS LIMITED.**  
**Abbreviated Balance Sheet As at 30<sup>th</sup> April 2012**

	Notes	£	2012 £	£	2011 £
Tangible Fixed Assets	3		1,830,267		1,547,476
Intangible Assets			<u>154,169</u>		<u>159,169</u>
			1,984,436		1,706,645
<b>Current Assets</b>					
Debtors		7,551		0	
Cash in Bank & in Hand		<u>5,835</u>		<u>19,152</u>	
		13,386		19,152	
<b>Current Liabilities</b>					
Creditors within one year		<u>476,326</u>		<u>-502,950</u>	
			<u>- 462,940</u>		<u>-483,798</u>
<b>Net Current Assets</b>			1,521,496		1,222,847
Creditors due after more than one year			<u>1,578,719</u>		<u>-1,283,250</u>
Total assets less liabilities			<u><u>-57,223</u></u>		<u><u>-60,403</u></u>
<b>Capital &amp; Reserves</b>					
Called up Share Capital	2		490		490
Profit & Loss Account			<u>-57,713</u>		<u>60,893</u>
			<u><u>-57,223</u></u>		<u><u>-60,403</u></u>

# ABLEGRANGE SEVERN HEIGHTS LIMITED.

## ABBREVIATED BALANCE SHEET (Continued) AS AT 30 APRIL 2012

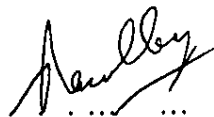
The directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period, by virtue of section 477 (2), and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for,

- 1 Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the Directors on the <sup>28th Jan, 13</sup> and are signed on their behalf by:

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Mr A Rawlley

## **ABLEGRANGE SEVERN HEIGHTS LIMITED.**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012**

#### **1 Accounting Policies**

##### **Basis of Accounting.**

The financial statements have been prepared under the historical cost convention, and in accordance, with the financial reporting standard for smaller entities (effective 2008)

##### **Depreciation**

Tangible fixed assets are written off over their estimated useful lives. The following annual rates of depreciation are applied on a reducing **balance basis** to **assets in use at the balance sheet date.**

Freehold buildings	- 2%
Fixtures & Fittings	- 10%

No depreciation has been charged on freehold land. Any permanent diminution in the value of freehold buildings is charged to profit and loss account as appropriate.

##### **Goodwill**

Goodwill being the amount paid in connection with the acquisition of the business in 1<sup>st</sup> April 2007, is being amortised evenly over its estimated useful life of twenty years.

#### **2. SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
Authorised	<b>£</b>	<b>£</b>
1,000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up & fully paid		
490 Ordinary Shares of £1.00 each	<u>490</u>	<u>490</u>

**ABLEGRANGE SEVERN HEIGHTS LIMITED.**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 30 APRIL 2012**

**3. Tangible Fixed Assets**

	<b>Freehold Property £</b>	<b>Fixtures Fittings &amp; Furniture £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st May 2011	1,639,442	57,821	1,697,266
Additions	227,150	81,555	308,705
At 30th April 2012	<u>1,866,592</u>	<u>139,379</u>	<u>2,005,971</u>
<b>Depreciation</b>			
at 1st May 2011	120,673	29,117	147,990
For the period year	14,888	11,026	25,914
At 30 April, 2012	<u>135,561</u>	<u>40,143</u>	<u>175,704</u>
NBV as at 30 April, 2012	<u>1,731,031</u>	<u>99,236</u>	<u>1,830,267</u>
NBV as at 30 April, 2011	<u>1,518,769</u>	<u>28,707</u>	<u>1,547,476</u>

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st May 2011	200,000	200,000
At 30th April 2012	<u>200,000</u>	<u>200,000</u>

**Amortisation**

at 1st May 2011	40,831	35,831
For the Period	5,000	5,000
At 30th April, 2012	<u>45,831</u>	<u>40,831</u>
NBV as at 30 April, 2012	<u>154,169</u>	<u>154,169</u>
NBV as at 30 April, 2011	<u>159,169</u>	<u>159,169</u>