

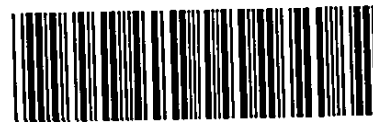
Registered number
05105460

ABP Development Limited

Abbreviated Accounts

30 September 2010

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25/06/2011

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COMPANIES HOUSE

ABP Development Limited

Report to the director on the preparation of the unaudited abbreviated accounts of ABP Development Limited for the year ended 30 September 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABP Development Limited for the year ended 30 September 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Gareth Vale Limited
Chartered Certified Accountants
3 Holmer Terrace
Holmer
Hereford
HR4 9RH

ABP Development Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2010

05105460

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	590	787
Current assets			
Stocks		633,041	633,041
Debtors		1,012,214	969,839
		1,645,255	1,602,880
Creditors amounts falling due within one year		(851,560)	(830,284)
Net current assets		793,695	772,596
Total assets less current liabilities		794,285	773,383
Creditors amounts falling due after more than one year		(746,075)	(757,029)
Provisions for liabilities		418	560
Net assets		<u>48,628</u>	<u>16,914</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		48,624	16,910
Shareholders' funds		<u>48,628</u>	<u>16,914</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Y

Mr A Baillie
Director

Approved by the board on 14/06/11

ABP Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 October 2009	1,864
At 30 September 2010	<u>1,864</u>

Depreciation

At 1 October 2009	1,077
Charge for the year	197
At 30 September 2010	<u>1,274</u>

Net book value

At 30 September 2010	<u>590</u>
At 30 September 2009	<u>787</u>

3 Loans

2010

2009

£

£

Creditors include

Secured bank loans	<u>746,075</u>	<u>757,029</u>
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ABP Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

4 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>