

Registered number
05105460

ABP Development Limited

Abbreviated Accounts

30 September 2012

WEDNESDAY



A18

A2AVC923

19/06/2013

#52

COMPANIES HOUSE

ABP Development Limited

Report to the director on the preparation of the unaudited abbreviated accounts of ABP Development Limited for the year ended 30 September 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABP Development Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Gareth Vale Limited
Chartered Certified Accountants
3 Holmer Terrace
Holmer
Hereford
HR4 9RH

ABP Development Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2012

05105460

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	65	442
Current assets			
Stocks		527,534	633,041
Debtors		1,187,436	989,849
		<u>1,714,970</u>	<u>1,622,890</u>
Creditors: amounts falling due within one year		(942,190)	(841,527)
Net current assets		772,780	781,363
Total assets less current liabilities		<u>772,845</u>	<u>781,805</u>
Creditors: amounts falling due after more than one year		(722,819)	(734,674)
Provisions for liabilities		(151)	725
Net assets		<u>49,875</u>	<u>47,856</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		49,871	47,852
Shareholders' funds		<u>49,875</u>	<u>47,856</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Baillie
Director
Approved by the board on

ABP Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

Cost

At 1 October 2011	1,864
Disposals	(1,500)
At 30 September 2012	<u>364</u>

Depreciation

At 1 October 2011	1,422
Charge for the year	21
On disposals	(1,144)
At 30 September 2012	<u>299</u>

Net book value

At 30 September 2012	<u>65</u>
At 30 September 2011	<u>442</u>

3 Loans

	2012	2011
	£	£
Creditors include		
Secured bank loans	<u>722,819</u>	<u>734,674</u>

ABP Development Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>

5 Related party transactions

During the period the following transactions were undertaken at arms length on normal commercial terms with related parties

During the period ABP Developments Limited provided a loan to Baillie Homes Limited (Note 6)

The outstanding amounts were as follows

Beginning of the period £989,449, end of the period £1,187,436, maximum during the period £1,187,436 No interest has been charged on these loans During the period Baillie Homes Limited charged the company £92,000 in project management and administration fees, at arms length These amounts remain outstanding and are included in the above figures

During the period P911 Properties Limited provided a loan to the company (Note 7) The outstanding amounts were as follows

Beginning of the period £348,439, end of the period £396,440, maximum during the period £396,440 No interest has been charged on these loans During the period P911 Properties Limited charged the company management fees of £48,000 at arms length, these amounts remain outstanding

During the period CJB Property Limited provided a loan to the company (Note 7) The outstanding amounts were as follows

Beginning of the period £359,439, end of the period £396,299, maximum during the period £396,299 No interest has been charged on these loans During the period CJB Property Limited charged the company management fees of £48,000 at arms length, these amounts remain outstanding

The directors are satisfied that the company is exempt from the requirement to prepare group accounts under section 399 of the Companies Act 2006 as such consolidated accounts have not been prepared