

REGISTERED NUMBER: 5105130 (England and Wales)

Abbreviated Accounts

For The Period 19th April 2004 to 31st March 2005

for

Leabrooks Gallery Limited



**Leabrooks Gallery Limited**

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**For The Period 19th April 2004 to 31st March 2005**

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**Leabrooks Gallery Limited**

**Company Information**

**For The Period 19th April 2004 to 31st March 2005**

**DIRECTOR:** J Carnall

**SECRETARY:** C Barton-Jones

**REGISTERED OFFICE:** Leabrooks House  
36 Leabrooks Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4HB

**REGISTERED NUMBER:** 5105130 (England and Wales)

**ACCOUNTANTS:** Pedley & Co.  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

**Leabrooks Gallery Limited**

**Abbreviated Balance Sheet**

**31st March 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		6,275
<b>CURRENT ASSETS</b>			
Stocks		4,227	
Cash at bank and in hand		2,729	
		<u>6,956</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>20,590</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,634)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(7,359)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>(7,361)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(7,359)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

X 

Director

Approved by the Board on

7<sup>th</sup> Oct 05

The notes form part of these abbreviated accounts

**Leabrooks Gallery Limited**

**Notes to the Abbreviated Accounts**  
**For The Period 19th April 2004 to 31st March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	7,723
At 31st March 2005	<u>7,723</u>
<b>DEPRECIATION</b>	
Charge for period	1,448
At 31st March 2005	<u>1,448</u>
<b>NET BOOK VALUE</b>	
At 31st March 2005	<u><u>6,275</u></u>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>