

Company Registration No 05105070 (England and Wales)

GENERIC LEISURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

THURSDAY



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GENERIC LEISURE LIMITED

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GENERIC LEISURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		6,094		10,326
Current assets					
Stocks		12,848		12,338	
Debtors		8,130		8,135	
Cash at bank and in hand		2,055		2,618	
		<u>23,033</u>		<u>23,091</u>	
Creditors: amounts falling due within one year	3	<u>(129,659)</u>		<u>(144,471)</u>	
Net current liabilities			<u>(106,626)</u>		<u>(121,380)</u>
Total assets less current liabilities			<u>(100,532)</u>		<u>(111,054)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(21,095)</u>
			<u>(100,532)</u>		<u>(132,149)</u>
Capital and reserves					
Called up share capital	4		99		99
Profit and loss account			<u>(100,631)</u>		<u>(132,248)</u>
Shareholders' funds			<u>(100,532)</u>		<u>(132,149)</u>

GENERIC LEISURE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010

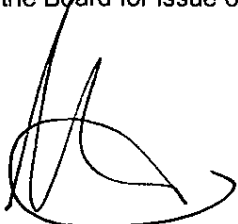
For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 January 2011

M Kirk
Director

A handwritten signature in black ink, appearing to be 'M Kirk', written over a circular stamp or seal.

Company Registration No 05105070

GENERIC LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25-33% per year on cost
Improvements to leasehold property	25% per year on cost

1.4 Going concern

The financial statements are prepared on the going concern concept, which assumes the company will continue to receive ongoing support from its directors and creditors

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2009	54,372
Additions	2,076
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At 30 April 2010	56,448
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Depreciation	
At 1 May 2009	44,046
Charge for the year	6,308
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At 30 April 2010	50,354
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Net book value	
At 30 April 2010	6,094
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At 30 April 2009	10,326
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,437 (2009 - £-)

GENERIC LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

4	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	99
		<u>99</u>	<u>99</u>