

G4S 182 (UK) Limited

Financial Statements

Registration number 05104742

For the year ended 31 December 2014

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# **G4S 182 (UK) Limited**

## **Financial Statements for the year ended 31 December 2014**

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# **G4S 182 (UK) Limited**

## **Strategic Report**

### **for the year ended 31 December 2014**

The directors submit their report and the audited financial statements of G4S 182 (UK) Limited for the year ended 31 December 2014.

#### **Principal activities and business review**

The principal activity of the company is that of a holding company. The company does not trade. The results for the year are set out in the profit and loss account on page 5.

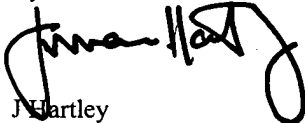
#### **Key performance indicators**

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance, or position of the business.

#### **Financial risk management**

The directors have not disclosed the company's financial risk management objectives and policies along with the company's exposure to price risk, credit risk, liquidity risk and cash flow risk as such information is not considered material for the assessment.

By order of the board,



J Hartley  
Director

24 March 2015

# **G4S 182 (UK) Limited**

## **Directors' report for the year ended 31 December 2014**

The directors submit their report and the audited financial statements of G4S 182 (UK) Limited for the year ended 31 December 2014.

### **Results and dividends**

The results for the year are set out in the profit and loss account on page 5. A dividend of £10,500,000 has been paid during the year (2013: £nil).

### **Directors**

The directors of the company during the year ended 31 December 2014, and subsequently, were;

D Zuydam	(Appointed 28 February 2014, resigned 23 May 2014)
V Patel	(Appointed 28 February 2014)
J Hartley	(Appointed 23 May 2014)

### **Payment to suppliers**

The policy of payment of suppliers of the company is disclosed in the financial review of the ultimate parent company's financial statements which are publicly available (see note 12).

### **Charitable and political contributions**

Payments made for charitable purposes by the company during the year ended 31 December 2014 amounted to £nil (2013: £nil). There were no political donations made by the company in either the current or prior year.

### **Environment**

The company's business is not one that has a significant direct impact on the environment. However, the company recognises the importance of its responsibilities to reduce environmental impact in such areas as energy usage, recycling, environmentally-friendly products and paper products, where it operates in accordance with the policies of G4S Plc as detailed in the group's Annual Report.

# G4S 182 (UK) Limited

## Directors' report for the year ended 31 December 2014

### Statement of directors' responsibilities in respect of the Strategic report and the Directors' report and the financial statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

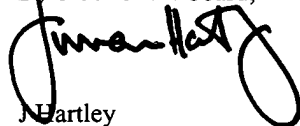
### Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are individually aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of such information.

### Auditors

PricewaterhouseCoopers LLP will be proposed as the Company's auditor for the financial year ending 31 December 2015 and a resolution relating to this appointment will be tabled at the forthcoming annual general meeting of G4S Plc.

By order of the board,



J Hartley  
Director

24 March 2015

## **Independent auditor's report to the members of G4S 182 (UK) Limited**

We have audited the financial statements of G4S 182 (UK) Limited for the year ended 31 December 2014 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Jonathan Downer (Senior Statutory Auditor)**  
**for and on behalf of KPMG Audit Plc, Statutory Auditor**  
Chartered Accountants  
London  
1 April 2015

# G4S 182 (UK) Limited

## Profit and loss account for the year ended 31 December 2014

	Note	2014 £'000	2013 £'000
Administrative expenses		(5)	(5)
<b>Operating loss</b>	2	(5)	(5)
Interest payable		(9)	-
Interest receivable and similar income	4	286	310
<b>Profit on ordinary activities before taxation</b>		272	305
Tax on profit on ordinary activities	5	(58)	(71)
<b>Profit for the financial year</b>	9	214	234

All activities relate to continuing operations.

There is no difference between the profit for the financial year as shown in the profit and loss account and their historical cost equivalents.

There is no difference between the profit for the financial year and the total recognised gains and losses relating to the year, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on Pages 7 to 11 form part of these financial statements

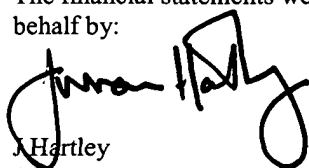
# G4S 182 (UK) Limited

## Balance Sheet as at 31 December 2014

	Note	2014 £'000	2013 £'000
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	5,269	15,605
Cash at bank and in hand		-	29
		5,269	15,634
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(267)	(346)
<b>Net current assets</b>		5,002	15,288
<b>Total assets less current liabilities</b>		5,002	15,288
<b>Net assets</b>		5,002	15,288
<b>Capital and reserves</b>			
Called up share capital	8	3,800	3,800
Profit and loss reserve	9	1,202	11,488
<b>Net shareholders' funds</b>	10	5,002	15,288
<b>Capital employed</b>	10	5,002	15,288

The notes on pages 7 to 11 form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:



J Hartley  
Director

Registration number 05104742



# **G4S 182 (UK) Limited**

## **Notes to the financial statements for the year ended 31 December 2014**

### **1 Accounting Policies**

A summary of the company's principal accounting policies, which have been consistently applied for both financial years, is set out below.

#### **Basis of preparation of financial statements**

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with applicable UK Accounting Standards and the Companies Act 2006.

#### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

#### **Cash flow statements and related party disclosures**

The company is a wholly-owned subsidiary and is included in the consolidated financial statements of G4S Plc, the ultimate parent undertaking, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1. The company is also exempt under the terms of the revised FRS8 from disclosing related party transactions with wholly owned subsidiaries that are part of the G4S Plc group (see note 12).

#### **Exemption from preparation of consolidated financial statements**

As the company is a wholly owned subsidiary and is included in the consolidated financial statements of a parent undertaking established under a member state of the European Union, consolidated financial statements have not been prepared by virtue of section 400 of the Companies Act 2006 (see note 12).

#### **Taxation**

The charge for taxation is based on the profit or loss for the year and takes into account deferred tax.

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted, or substantially enacted, by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### **Dividends**

Dividends are recognised as distributions to equity holders in the period in which they are paid. Dividends proposed or declared but not paid are not recognised but are disclosed in the notes to the financial statements.

Dividend income from investments is recognised when shareholders' right to receive payment have been established.

# G4S 182 (UK) Limited

## Notes to the financial statements for the year ended 31 December 2014

### 2 Operating loss

The operating loss is stated after charging:

	2014 £'000	2013 £'000
<b>Services provided by the company's auditor</b>		
Auditor's remuneration for audit services	5	5

### 3 Employees

	2014 Number	2013 Number
<b>Average number of employees (including directors)</b>		
Administration (all directors)	2	2

The directors received no emoluments or accrued any pension benefits in the year in respect of their services to the company (2013: £nil).

### 4 Interest

	2014 £'000	2013 £'000
<b>Interest receivable and similar income:</b>		
Interest receivable from group undertakings (members of G4S Plc group)	164	310
Other interest receivable	122	-
	286	310

# G4S 182 (UK) Limited

## Notes to the financial statements for the year ended 31 December 2014

### 5 Tax on profit on ordinary activities

	2014 £'000	2013 £'000
Analysis of tax charge for the year		
<b>Current tax</b>		
UK corporation tax on profit for the year	58	71
<b>Total current tax</b>	<b>58</b>	<b>71</b>
<b>Tax on profit on ordinary activities</b>	<b>58</b>	<b>71</b>

The tax for 2014 is the same as (2013:same as) the standard rate of corporation tax in the UK of 21.5% (2013: 23.25%) and the differences are explained below:

	2014 £'000	2013 £'000
<b>Profit on ordinary activities before taxation</b>	<b>272</b>	<b>305</b>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21.5% (2013: 23.25%)	58	71
<b>Current tax charge for the year</b>	<b>58</b>	<b>71</b>

### 6 Debtors: amounts falling due within one year

	2014 £'000	2013 £'000
Amounts receivable from group undertakings (members of G4S Plc group)	5,269	15,605
	5,269	15,605

Amounts owed by group undertakings are interest free and repayable on demand.

# G4S 182 (UK) Limited

## Notes to the financial statements for the year ended 31 December 2014

### 7 Creditors: amounts falling due within one year

	2014 £'000	2013 £'000
Bank loans and overdrafts	74	-
Amounts owed to group undertakings (members of G4S Plc group)	76	165
Accruals and deferred income	117	181
	<b>267</b>	<b>346</b>

Amounts owed to group undertakings are interest free and repayable on demand.

### 8 Called up share capital

	2014 £	2013 £
<b>Authorised</b>		
4,000,000 Ordinary shares of £1 each	<b>4,000,000</b>	<b>4,000,000</b>
	<b>4,000,000</b>	<b>4,000,000</b>
<b>Allotted, called up and fully paid</b>		
3,800,000 Ordinary shares of £1 each	<b>3,800,000</b>	<b>3,800,000</b>
	<b>3,800,000</b>	<b>3,800,000</b>

### 9 Reserves

	Profit and loss reserve £'000	Total £'000
At 1 January 2014	11,488	<b>11,488</b>
Profit for the financial year	214	214
Dividends	(10,500)	(10,500)
<b>At 31 December 2014</b>	<b>1,202</b>	<b>1,202</b>

### 10 Reconciliation of movement in total shareholders' funds

	2014 £'000	2013 £'000
Profit for the financial year	214	234
Dividends	(10,500)	-
Decrease in total shareholders' funds	(10,286)	234
Opening total shareholders' funds	15,288	15,054
<b>Closing total shareholders' funds</b>	<b>5,002</b>	<b>15,288</b>

# **G4S 182 (UK) Limited**

## **Notes to the financial statements for the year ended 31 December 2014**

### **11 Contingent liabilities**

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 2014 totalled £19,378,863 (2013: £9,501,408).

The company, together with certain other group companies, is jointly and severally liable under the terms of a guarantee provided in respect of a cash pooling arrangement with The Royal Bank of Scotland.

### **12 Ultimate parent undertaking**

The company is a wholly owned subsidiary of G4S 309 (UK) Limited, a company incorporated in the United Kingdom.

The ultimate parent company is G4S Plc, a company incorporated in the United Kingdom, which is the parent undertaking of the largest group for which consolidated financial statements are available, copies of which can be obtained from the Company Secretary, The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN.