

CATHEDRAL FUNERAL SERVICES (HEREFORD)
LTD

Unaudited Financial Statements for the Year Ended 30 April 2023

CATHEDRAL FUNERAL SERVICES (HEREFORD)
LTD (REGISTERED NUMBER: 05104569)

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for the year ended 30 April 2023

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CATHEDRAL FUNERAL SERVICES (HEREFORD)
LTD

Company Information
for the year ended 30 April 2023

Directors: I Rogers
M E O Scobie
P K L G Walesby

Secretary: P K L G Walesby

Registered office: 55 St Owen Street
Hereford
HR1 2JQ

Registered number: 05104569 (England and Wales)

Accountants: Haines Watts Hereford Limited
3rd Floor
Broadway House
32-35 Broad Street
Hereford
Herefordshire
HR4 9AR

CATHEDRAL FUNERAL SERVICES (HEREFORD)
LTD (REGISTERED NUMBER: 05104569)

Balance Sheet
30 April 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		11,887		8,758
Current assets					
Stocks		300		500	
Debtors	5	5,994		10,460	
Cash at bank		17,449		19,144	
		<u>23,743</u>		<u>30,104</u>	
Creditors					
Amounts falling due within one year	6	24,396		32,338	
Net current liabilities			(653)		(2,234)
Total assets less current liabilities			<u>11,234</u>		<u>6,524</u>
Creditors					
Amounts falling due after more than one year	7		(10,281)		(15,268)
Provisions for liabilities			(2,035)		(1,412)
Net liabilities			<u>(1,082)</u>		<u>(10,156)</u>
Capital and reserves					
Called up share capital			10		10
Retained earnings			(1,092)		(10,166)
Shareholders' funds			<u>(1,082)</u>		<u>(10,156)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2023 and were signed on its behalf by:

P K L G Walesby - Director

**CATHEDRAL FUNERAL SERVICES (HEREFORD)
LTD (REGISTERED NUMBER: 05104569)**

**Notes to the Financial Statements
for the year ended 30 April 2023**

1. Statutory information

Cathedral Funeral Services (Hereford) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

3. Employees and directors

The average number of employees during the year was 4 (2022 - 4) .

**CATHEDRAL FUNERAL SERVICES (HEREFORD)
LTD (REGISTERED NUMBER: 05104569)**

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 May 2022	60,684	12,779	73,463
Additions	5,513	-	5,513
Disposals	-	(1,400)	(1,400)
At 30 April 2023	<u>66,197</u>	<u>11,379</u>	<u>77,576</u>
Depreciation			
At 1 May 2022	57,595	7,110	64,705
Charge for year	846	1,418	2,264
Eliminated on disposal	-	(1,280)	(1,280)
At 30 April 2023	<u>58,441</u>	<u>7,248</u>	<u>65,689</u>
Net book value			
At 30 April 2023	<u>7,756</u>	<u>4,131</u>	<u>11,887</u>
At 30 April 2022	<u>3,089</u>	<u>5,669</u>	<u>8,758</u>

5. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	-	7,964
Other debtors	5,994	2,496
	<u>5,994</u>	<u>10,460</u>

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	5,136	5,136
Trade creditors	4,358	6,631
Taxation and social security	1,875	-
Other creditors	13,027	20,571
	<u>24,396</u>	<u>32,338</u>

7. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>10,281</u>	<u>15,268</u>

8. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	<u>-</u>	<u>8,375</u>

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Notes to the Financial Statements - continued
for the year ended 30 April 2023

9. **Directors' advances, credits and guarantees**

A director operated a loan account with the company, the amount owed by the director as at 30 April 2023 amounted to £2,476 (2022: £6,828 owed to the director).

The director's loan account is interest free and repayable on demand.

10. **Going concern**

The balance sheet in the current and previous year are in deficit. The Directors consider that the company remains a going concern and have confirmed that they will continue to support the company for at least the next 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.