

CAMBRIAN COATINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2006

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The company's registered number is 5104339

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COMPANIES HOUSE

CAMBRIAN COATINGS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JULY 2006

	Notes	2006 £	£	2005 £
FIXED ASSETS				
Tangible Assets	2		4,481	4,784
CURRENT ASSETS				
Stock	1c	18,500		-
Debtors falling due within one year		23,882		4,900
Cash at bank and in hand		4,265		1,567
		46,647		6,467
CREDITORS: Amounts falling due within one year		48,986		10,642
NET CURRENT LIABILITIES			(2,339)	(4,175)
		£ 2,142	£ 609	
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		2,042		509
		£ 2,142	£ 609	

The notes on pages 3 to 4 form part of these accounts

CAMBRIAN COATINGS LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 JULY 2006

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 15 April 2007

X  X

M Hodges, Director

The notes on pages 3 to 4 form part of these accounts

CAMBRIAN COATINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2006	2005
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

CAMBRIAN COATINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2006

2. TANGIBLE FIXED ASSETS

Cost

	2006 £	2005 £
At 1 August 2005	6,217	-
Additions	4,688	6,217
Disposals	(5,000)	-
At 31 July 2006	<u>5,905</u>	<u>6,217</u>

Depreciation

At 1 August 2005	1,433	-
Disposals	(1,250)	-
For the year	1,241	1,433
At 31 July 2006	<u>1,424</u>	<u>1,433</u>

Net Book Amounts

At 31 July 2006	£ <u>4,481</u>	£ <u>4,784</u>
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3. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
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Allotted, issued and fully paid

100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
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