

AAMREILLY LIMITED
UNAUDITED CESSATION FINANCIAL STATEMENTS
FOR THE PERIOD
1ST MAY 2019 TO 31ST DECEMBER 2019

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

AAMREILLY LIMITED (REGISTERED NUMBER: 05103667)

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FOR THE PERIOD 1ST MAY 2019 TO 31ST DECEMBER 2019**

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AAMREILLY LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST MAY 2019 TO 31ST DECEMBER 2019**

DIRECTOR: A Reilly

SECRETARY: Mrs A M Reilly

REGISTERED OFFICE: 20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

REGISTERED NUMBER: 05103667 (England and Wales)

ACCOUNTANTS: Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		15
CURRENT ASSETS					
Debtors	5	188,809		125,267	
CREDITORS					
Amounts falling due within one year	6	<u>129,979</u>		<u>121,431</u>	
NET CURRENT ASSETS			<u>58,830</u>		<u>3,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,830		3,851
CREDITORS					
Amounts falling due after more than one year	7		-		(2,163)
PROVISIONS FOR LIABILITIES			-		(3)
NET ASSETS			<u>58,830</u>		<u>1,685</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>58,730</u>		<u>1,585</u>
SHAREHOLDERS' FUNDS			<u>58,830</u>		<u>1,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th January 2021 and were signed by:

A Reilly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST MAY 2019 TO 31ST DECEMBER 2019**

1. STATUTORY INFORMATION

aamreilly limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company ceased trading on 31 December 2019, and the reporting period has therefore been shortened to reflect this. As a result, the comparatives are not entirely comparable.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST MAY 2019 TO 31ST DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st May 2019	1,625
Disposals	(1,625)
At 31st December 2019	<u>-</u>
DEPRECIATION	
At 1st May 2019	1,610
Eliminated on disposal	(1,610)
At 31st December 2019	<u>-</u>
NET BOOK VALUE	
At 31st December 2019	<u>-</u>
At 30th April 2019	<u>15</u>

5. DEBTORS

	2019 £	2019 £
Amounts falling due within one year:		
Trade debtors	12,939	15,191
Amounts recoverable on contract	2,000	2,000
Directors' current accounts	145,621	81,567
	<u>160,560</u>	<u>98,758</u>
Amounts falling due after more than one year:		
Tax	28,249	26,509
Aggregate amounts	<u>188,809</u>	<u>125,267</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Bank loans and overdrafts	10,612	20,667
Tax	83,310	67,794
Social security and other taxes	4,621	5,194
VAT	26,684	22,664
Other creditors	2,592	2,520
Accrued expenses	2,160	2,592
	<u>129,979</u>	<u>121,431</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2019 £
Bank loans - 1-2 years	<u>-</u>	<u>2,163</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST MAY 2019 TO 31ST DECEMBER 2019
8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019 £	2019 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31st December 2019 and the year ended 30th April 2019:

	2019 £	2019 £
A Reilly		
Balance outstanding at start of period	81,567	63,427
Amounts advanced	90,566	140,401
Amounts repaid	(26,512)	(122,261)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>145,621</u>	<u>81,567</u>

The director operates a current account with the company which result from monies introduced and undrawn remuneration. The balance due from the director as at 31 December 2019 amounted to £86,921.

Interest is charged at 2.5% on the directors current accounts that are owing to the company.

10. POST BALANCE SHEET EVENTS

Dividends totalling £58,700 were declared on 30 April 2020, which have not been provided for in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.