

REGISTERED NUMBER: 05103667 (England and Wales)

AAMREILLY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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AAMREILLY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017**

DIRECTOR: A Reilly

SECRETARY: Mrs A M Reilly

REGISTERED OFFICE: 20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

REGISTERED NUMBER: 05103667 (England and Wales)

ACCOUNTANTS: Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

AAMREILLY LIMITED (REGISTERED NUMBER: 05103667)**BALANCE SHEET
30TH APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		33		50
CURRENT ASSETS					
Debtors	5	46,506		46,097	
CREDITORS					
Amounts falling due within one year	6	<u>46,132</u>		<u>44,199</u>	
NET CURRENT ASSETS			<u>374</u>		<u>1,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>407</u>		<u>1,948</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>307</u>		<u>1,848</u>
SHAREHOLDERS' FUNDS			<u>407</u>		<u>1,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10th February 2018 and were signed by:

A Reilly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017**

1. STATUTORY INFORMATION

aamreilly limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30th April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st May 2015.

In preparing these accounts, the company has considered whether in applying the accounting policies required by FRS102 the restatement of comparative items was required. No prior period adjustments were necessary

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st May 2016	
and 30th April 2017	<u>1,625</u>
DEPRECIATION	
At 1st May 2016	1,575
Charge for year	17
At 30th April 2017	<u>1,592</u>
NET BOOK VALUE	
At 30th April 2017	<u>33</u>
At 30th April 2016	<u>50</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	13,168	13,979
Amounts recoverable on contract	2,000	2,000
Directors' current accounts	<u>31,338</u>	<u>30,118</u>
	<u>46,506</u>	<u>46,097</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	17,438	16,498
Tax	17,304	17,560
Social security and other taxes	1,508	-
VAT	5,082	7,741
Accrued expenses	<u>4,800</u>	<u>2,400</u>
	<u>46,132</u>	<u>44,199</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

8. RESERVES

	Retained earnings £
At 1st May 2016	1,848
Profit for the year	67,959
Dividends	(69,500)
At 30th April 2017	<u>307</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2017 and 30th April 2016:

	2017 £	2016 £
A Reilly		
Balance outstanding at start of year	30,118	30,585
Amounts advanced	31,338	30,118
Amounts repaid	(30,118)	(30,585)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,338</u>	<u>30,118</u>

The director has been granted a facility to draw up to £100,000, interest free, and repay it when funds permit. At 30th April 2017 the amount due from the director was £31,338 (2016 - £30,118).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.