

REGISTERED NUMBER: 05103076 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Atherstone Glass & Glazing Co Ltd

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for the Year Ended 30 April 2017

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Atherstone Glass & Glazing Co Ltd

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

Mr. A Wilkes
Mrs J Wilkes

SECRETARY:

Mrs L Wilkes

REGISTERED OFFICE:

The Willows
Quaker Close
Fenny Drayton
Warwickshire
CV13 6BS

REGISTERED NUMBER:

05103076 (England and Wales)

ACCOUNTANTS:

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

Atherstone Glass & Glazing Co Ltd (Registered number: 05103076)

Balance Sheet
30 April 2017

| | Notes | £ | £ |
|--|-------|----------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | | - |
| Tangible assets | 5 | | <u>178,735</u> |
| | | | 178,735 |
| CURRENT ASSETS | | | |
| Stocks | | 5,000 | |
| Debtors | 6 | 222,589 | |
| Cash at bank | | <u>81,239</u> | |
| | | 308,828 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>105,833</u> | |
| NET CURRENT ASSETS | | | <u>202,995</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>381,730</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 1 |
| Retained earnings | | | <u>381,729</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>381,730</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2018 and were signed on its behalf by:

Mr. A Wilkes - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Atherstone Glass & Glazing Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

Goodwill of £10,000 is being amortised over two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ | Patents and licences £ | Totals £ |
|-----------------------|---------------|---------------------------------|---------------|
| COST | | | |
| At 1 May 2016 | | | |
| and 30 April 2017 | <u>10,000</u> | <u>25,000</u> | <u>35,000</u> |
| AMORTISATION | | | |
| At 1 May 2016 | 10,000 | 22,500 | 32,500 |
| Amortisation for year | <u>-</u> | <u>2,500</u> | <u>2,500</u> |
| At 30 April 2017 | <u>10,000</u> | <u>25,000</u> | <u>35,000</u> |
| NET BOOK VALUE | | | |
| At 30 April 2017 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 30 April 2016 | <u>-</u> | <u>2,500</u> | <u>2,500</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ |
|-----------------------|-------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 May 2016 | 155,000 | 71,571 | 2,369 |
| Additions | - | 150 | - |
| At 30 April 2017 | <u>155,000</u> | <u>71,721</u> | <u>2,369</u> |
| DEPRECIATION | | | |
| At 1 May 2016 | - | 63,507 | 1,619 |
| Charge for year | - | 2,053 | 187 |
| At 30 April 2017 | <u>-</u> | <u>65,560</u> | <u>1,806</u> |
| NET BOOK VALUE | | | |
| At 30 April 2017 | <u>155,000</u> | <u>6,161</u> | <u>563</u> |
| At 30 April 2016 | <u>155,000</u> | <u>8,064</u> | <u>750</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 May 2016 | 58,569 | 3,051 | 290,560 |
| Additions | - | - | 150 |
| At 30 April 2017 | <u>58,569</u> | <u>3,051</u> | <u>290,710</u> |
| DEPRECIATION | | | |
| At 1 May 2016 | 36,855 | 2,085 | 104,066 |
| Charge for year | 5,428 | 241 | 7,909 |
| At 30 April 2017 | <u>42,283</u> | <u>2,326</u> | <u>111,975</u> |
| NET BOOK VALUE | | | |
| At 30 April 2017 | <u>16,286</u> | <u>725</u> | <u>178,735</u> |
| At 30 April 2016 | <u>21,714</u> | <u>966</u> | <u>186,494</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---------------------|----------------|
| Trade debtors | 78,709 |
| Other debtors | 80 |
| Intercompany debtor | <u>143,800</u> |
| | <u>222,589</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---------------------------------|----------------|
| Trade creditors | 13,722 |
| Tax | 20,342 |
| Social security and other taxes | 565 |
| VAT | 16,231 |
| Other creditors | 8,588 |
| Directors' current accounts | 45,308 |
| Accrued expenses | 1,077 |
| | <u>105,833</u> |

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr. A. Wilkes the sole director and shareholder of the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Atherstone Glass & Glazing Co Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Atherstone Glass & Glazing Co Ltd for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Atherstone Glass & Glazing Co Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Atherstone Glass & Glazing Co Ltd and state those matters that we have agreed to state to the Board of Directors of Atherstone Glass & Glazing Co Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Atherstone Glass & Glazing Co Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Atherstone Glass & Glazing Co Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Atherstone Glass & Glazing Co Ltd. You consider that Atherstone Glass & Glazing Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Atherstone Glass & Glazing Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

8 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.