

REGISTERED NUMBER: 5103057 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2008

for

Abstract Glass Solutions Limited

WEDNESDAY



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Abstract Glass Solutions Limited

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for the Year Ended 31 July 2008

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Abstract Glass Solutions Limited

Company Information  
for the Year Ended 31 July 2008

**DIRECTOR:**

Mr A O'Boyle

**SECRETARY:**

Miss L O'Boyle

**REGISTERED OFFICE:**

Clocktower House  
Trueman Street  
Liverpool  
Merseyside  
L3 2BA

**REGISTERED NUMBER:**

5103057 (England and Wales)

**ACCOUNTANTS:**

Andrew Keates & Associates  
Accountants & Tax Advisors  
Clocktower House  
Trueman Street  
Liverpool  
Merseyside  
L3 2BA



**Abstract Glass Solutions Limited**

**Abbreviated Balance Sheet**

**31 July 2008**

	Notes	31 7 08 £	£	31 7 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,761		3,338
<b>CURRENT ASSETS</b>					
Stocks		2,112		2,644	
Debtors		15,182		21,124	
Cash at bank and in hand		5,081		6,489	
		22,375		30,257	
<b>CREDITORS</b>					
Amounts falling due within one year		14,118		21,087	
<b>NET CURRENT ASSETS</b>			8,257		9,170
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,018		12,508
<b>PROVISIONS FOR LIABILITIES</b>			129		180
<b>NET ASSETS</b>			10,889		12,328
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			10,887		12,326
<b>SHAREHOLDERS' FUNDS</b>			10,889		12,328

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



Abstract Glass Solutions Limited

Abbreviated Balance Sheet - continued

31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 September 2008 and were signed by

A handwritten signature in black ink, appearing to be 'A. O'Boyle', with a large 'X' to its left.

Mr A O'Boyle - Director

The notes form part of these abbreviated accounts



Abstract Glass Solutions Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2008

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods and services, net of value added tax. Revenue is recognised on completion of each job.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	6,474
Additions	622
Disposals	(536)
	<hr/>
At 31 July 2008	6,560
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2007	3,136
Charge for year	920
Eliminated on disposal	(257)
	<hr/>
At 31 July 2008	3,799
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<b>NET BOOK VALUE</b>	
At 31 July 2008	2,761
	<hr/>
At 31 July 2007	3,338
	<hr/>



Abstract Glass Solutions Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2008

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 7 08 £ 100	31 7 07 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 08 £ 2	31 7 07 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2008 and 31 July 2007

	31 7 08 £	31 7 07 £
<b>Mr A O'Boyle</b>		
Balance outstanding at start of year	2,464	2,169
Balance outstanding at end of year	2,933	2,464
Maximum balance outstanding during year	<u>-</u>	<u>-</u>

The director operates a current account to which all transactions of a private nature are charged. The above balance is included within other creditors due within one year.