

BOX INN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Box Inn Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Box Inn Limited
Balance Sheet
As At 31 March 2023

Registered number: 05102953

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		5,625		9,375
Tangible Assets	5		64,190		69,052
			69,815		78,427
CURRENT ASSETS					
Stocks	6	15,250		10,250	
Debtors	7	-		15,820	
Cash at bank and in hand		5,504		1,415	
			20,754		27,485
Creditors: Amounts Falling Due Within One Year					
	8	(113,976)		(91,957)	
NET CURRENT ASSETS (LIABILITIES)					
			(93,222)		(64,472)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(23,407)		13,955
Creditors: Amounts Falling Due After More Than One Year					
	9		(22,500)		(32,500)
NET LIABILITIES					
			(45,907)		(18,545)
CAPITAL AND RESERVES					
Called up share capital	10		4		4
Profit and Loss Account			(45,911)		(18,549)
SHAREHOLDERS' FUNDS					
			(45,907)		(18,545)

Box Inn Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Day

Director

6 December 2023

The notes on pages 3 to 5 form part of these financial statements.

Box Inn Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Box Inn Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05102953 . The registered office is The George & Dragon High Street, Rowde, Devizes, Wiltshire, SN10 2PN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	5% reducing balance
Fixtures & Fittings	15% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2022: 11)

Box Inn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Intangible Assets

Goodwill

£

Cost

As at 1 April 2022	75,000
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As at 31 March 2023	75,000
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Amortisation

As at 1 April 2022	65,625
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Provided during the period	3,750
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As at 31 March 2023	69,375
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Net Book Value

As at 31 March 2023	5,625
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As at 1 April 2022	9,375
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5. Tangible Assets

**Land &
Property**

Freehold

**Fixtures &
Fittings**

Total

£

£

£

Cost

As at 1 April 2022	75,437	52,131	127,568
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As at 31 March 2023	75,437	52,131	127,568
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Depreciation

As at 1 April 2022	20,482	38,034	58,516
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Provided during the period	2,750	2,112	4,862
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As at 31 March 2023	23,232	40,146	63,378
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Net Book Value

As at 31 March 2023	52,205	11,985	64,190
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As at 1 April 2022	54,955	14,097	69,052
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6. Stocks

2023

2022

£

£

Stock	15,250	10,250
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15,250

10,250

Box Inn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	-	15,820
	<u>-</u>	<u>15,820</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	34,428	52,018
Bank loans and overdrafts	26,252	20,364
Other creditors	36,690	19,575
Taxation and social security	16,606	-
	<u>113,976</u>	<u>91,957</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	22,500	32,500
	<u>22,500</u>	<u>32,500</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.