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20/22 SIR THOMAS STREET MANAGEMENT COMPANY LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2009

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COMPANIES HOUSE

**JOHN HARRILD & CO.,
CHARTERED ACCOUNTANTS,
LIVERPOOL**

Company Number: 5102894

20/22 SIR THOMAS STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors submit their report together with financial statements for the year ended 31 March 2009.

1. PRINCIPAL ACTIVITIES

The company is principally engaged in the business of Estate Managers to engage in the management and ensure the maintenance of the property known as 20/22 Sir Thomas Street, Liverpool 1. The deficit after taxation for the year was £175.00, which has been transferred to reserves.

2. DIRECTORS

The interests of the Directors in the shares of the company at 31 March 2009 and 31 March 2008, as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows:-

		<u>£1 ordinary Shares</u>	
		<u>Shareholding at</u>	
		<u>31.3.09</u>	<u>31.03.08</u>
S	Gee	1	1
D	Rimmer	1	1
R	Taplin	1	1
J	Powell (resigned 11.11.08)	-	1
K	Molajo	1	1
A	Pike	1	1
D	Sanchez-Lopez (appointed 15.9.08)	1	-

3. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS'REPORT

4. The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies.

BY ORDER OF THE BOARD

Andrew Louis

ANDREW LOUIS PROPERTY MANAGEMENT LIMITED
COMPANY SECRETARY

REGISTERED OFFICE

1 STANLEY STREET
LIVERPOOL, L1 6AA

Dated: - 16 June 2009

ACCOUNTANT'S REPORT TO THE DIRECTORS OF
20/22 SIR THOMAS STREET MANAGEMENT COMPANY LIMITED

In accordance with instructions given to us, we have prepared,
without carrying out an audit, the accounts on pages 4 to 7 from
the accounting records of the company and from information and
explanations given.

JOHN HARRILD & CO.,
CHARTERED ACCOUNTANTS
501A PRESCOT ROAD
LIVERPOOL
L13 3BU

Dated:- 16 June 2009

20/22 SIR THOMAS STREET MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	<u>NOTES</u>	<u>2 0 0 9</u> <u>£</u>	<u>2 0 0 8</u> <u>£</u>
Turnover		32826	32306
Administration expenses		(33373)	(31153)
		-----	-----
Operating (deficit)/surplus	2	(547)	1153
Interest received		372	878
		-----	-----
Net (deficit)/surplus on ordinary activities before tax		(175)	2031
Taxation	3	-	(176)
		-----	-----
Net operating (deficit)/surplus for the year after tax	7	£ (175)	£ 1855
		=====	=====
Statement of Retained Surplus			
Retained surplus at 31 March 2008		20299	18444
Net (deficit)/surplus for the year		(175)	1855
		-----	-----
Retained surplus at 31 March 2009		£ 20124	£ 20299
		=====	=====

None of the company's activities were acquired or discontinued during the above two years.

The company has no recognised gains or losses other than the results for the above two years.

The notes on pages 6 and 7 form part of these financial statements.

20/22 SIR THOMAS STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	<u>NOTES</u>	<u>2 0 0 9</u> <u>£</u>	<u>2 0 0 8</u> <u>£</u>
<u>Current assets:-</u>			
Debtors	4	9279	8799
Bank balance		14180	19722
		-----	-----
		23459	28521
<u>Current liabilities:-</u>			
Creditors - amounts falling due within one year	5	(3305)	(8192)
		-----	-----
<u>Net Current Assets</u>		<u>£ 20154</u>	<u>£ 20329</u>
<u>Financed by:-</u>			
Called up share capital	6	30	30
Accumulated fund		20124	20299
		-----	-----
Shareholders funds	7	<u>£ 20154</u>	<u>£ 20329</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders have not issued a notice requiring an audit under Section 249B(2) of that Act. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its deficit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Directors have taken advantage of special exemptions conferred by Part VII of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved on behalf of
the Directors on 16 June 2009 by



..... D Rimmer) **Director**

The notes on pages 6 and 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents all service charges made by the Company for the maintenance and administration of the property.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

2. TURNOVER AND OPERATING DEFICIT BEFORE TAXATION

The turnover and operating deficit is attributable to one activity, which is carried on in a single geographical market.

3. TAXATION

The company's activities are mutual activities, and any surplus arising therefrom would not be chargeable to Tax. Similarly, deficiencies will then not be available for relief under the Income and Corporation Taxes Acts.

4. DEBTORS

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade debtors	7199	4618
Prepayments	2080	1560
Other debtors	-	2621
	-----	-----
	£ 9279	£ 8799
	=====	=====

20/22 SIR THOMAS STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

<u>5. CREDITORS - amounts falling due within one year</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade creditors	2415	7316
Other creditors	890	700
Current taxation	-	176
	<u>£ 3305</u>	<u>£ 8192</u>

<u>6. SHARE CAPITAL</u>	<u>2009</u>	<u>2008</u>
<u>Authorised</u> 30 ordinary shares of £1 each	£ 30	£ 30
	<u> </u>	<u> </u>
<u>Issued</u> 30 ordinary shares of £1 each fully paid	£ 30	£ 30
	<u> </u>	<u> </u>

<u>7. SHAREHOLDERS FUNDS</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Balance at 31 March 2008	20329	18474
Net (deficit)/surplus retained for the year	(175)	1855
	<u> </u>	<u> </u>
Balance at 31 March 2009	<u>£ 20154</u>	<u>£ 20329</u>

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2008 or at 31 March 2009.

9. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2008 or at 31 March 2009.