

REGISTERED NUMBER: 5102829 (England and Wales)

Financial Statements for the Year Ended 30 April 2010

for

Abway Associates Limited

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for the Year Ended 30 April 2010

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Abway Associates Limited

Company Information  
for the Year Ended 30 April 2010

**DIRECTOR:**

A Bracewell

**SECRETARY:**

P Bracewell

**REGISTERED OFFICE**

2 Oulton Close  
The Foxhills  
Aylesbury  
Buckinghamshire  
HP21 7JY

**REGISTERED NUMBER**

5102829 (England and Wales)

**ACCOUNTANTS**

Ardhurst Accountants Limited  
Chartered Accountants  
200 Brook Drive  
Green Park  
Reading  
Berkshire  
RG2 6UB

Balance Sheet

30 April 2010

	Notes	30 4 10 £	30 4 09 £
<b>CURRENT ASSETS</b>			
Debtors	2	13,337	23,631
Cash at bank		6,960	10,820
		<u>20,297</u>	<u>34,451</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	17,075	30,355
		<u>3,222</u>	<u>4,096</u>
<b>NET CURRENT ASSETS</b>			
		<u>3,222</u>	<u>4,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,222</u>	<u>4,096</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account	5	3,122	3,996
		<u>3,222</u>	<u>4,096</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,222</u>	<u>4,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16/12/2010 and were signed by



A Bracewell - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 10	30 4 09
	£	£
Other debtors	13,337	23,631
	<u>13,337</u>	<u>23,631</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 10	30 4 09
	£	£
Trade creditors	(2,431)	(838)
Taxation and social security	11,701	29,668
Other creditors	7,805	1,525
	<u>17,075</u>	<u>30,355</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued			30 4 10	30 4 09
Number	Class	Nominal value	£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5 RESERVES

	Profit and loss account £
At 1 May 2009	3,996
Profit for the year	42,739
Dividends	<u>(43,613)</u>
At 30 April 2010	<u>3,122</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2010

**6 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	30 4 10 £	30 4 09 £
<b>A Bracewell</b>		
Balance outstanding at start of year	13,878	10,568
Amounts repaid	(18,378)	-
Balance outstanding at end of year	<u>(4,500)</u>	<u>13,878</u>