

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2008
for
Abway Associates Limited

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Abway Associates Limited

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for the Year Ended 30 April 2008

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Abway Associates Limited

Company Information
for the Year Ended 30 April 2008

DIRECTOR: A Bracewell

SECRETARY: P Bracewell

REGISTERED OFFICE: 2 Oulton Close
The Foxhills
Aylesbury
Buckinghamshire
HP21 7JY

REGISTERED NUMBER: 5102829 (England and Wales)

ACCOUNTANTS: Ardhurst Accountants Limited
200 Brook Drive
Green Park
Reading
Berkshire
RG2 6UB

Abway Associates Limited

Report of the Director
for the Year Ended 30 April 2008

The director presents his report with the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of consultancy services to the computer industry.

DIRECTOR

A Bracewell held office during the whole of the period from 1 May 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date: 21/2/2009

Abway Associates Limited

Profit and Loss Account
for the Year Ended 30 April 2008

	Notes	30.4.08 £	30.4.07 £
TURNOVER		135,598	103,685
Administrative expenses		<u>21,250</u>	<u>21,398</u>
OPERATING PROFIT	2	114,348	82,287
Interest receivable and similar income		<u>56</u>	<u>94</u>
		114,404	82,381
Interest payable and similar charges		<u>464</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		113,940	82,381
Tax on profit on ordinary activities	3	<u>39,029</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>74,911</u></u>	<u><u>82,381</u></u>

The notes form part of these financial statements

Abway Associates Limited

Balance Sheet

30 April 2008

	Notes	30.4.08 £	30.4.07 £
CURRENT ASSETS			
Debtors	5	21,441	31,608
Cash at bank		2,911	2,856
		<u>24,352</u>	<u>34,464</u>
CREDITORS			
Amounts falling due within one year	6	24,226	10,699
		<u>126</u>	<u>23,765</u>
NET CURRENT ASSETS			
		<u>126</u>	<u>23,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>126</u>	<u>23,765</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	26	23,665
		<u>126</u>	<u>23,765</u>
SHAREHOLDERS' FUNDS			
		<u>126</u>	<u>23,765</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 21/2/2009 and were signed by:



.....
Director

The notes form part of these financial statements

Abway Associates Limited

Notes to the Financial Statements
for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.08 £	30.4.07 £
Director's emoluments and other benefits etc	<u>13,000</u>	<u>12,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.08 £	30.4.07 £
Current tax:		
UK corporation tax	<u>39,029</u>	<u>-</u>
Tax on profit on ordinary activities	<u>39,029</u>	<u>-</u>

4. DIVIDENDS

	30.4.08 £	30.4.07 £
Final	<u>98,550</u>	<u>61,003</u>

5. DEBTORS

	30.4.08 £	30.4.07 £
Amounts falling due within one year:		
Other debtors	<u>21,441</u>	<u>25,868</u>
Amounts falling due after more than one year:		
Trade debtors	<u>-</u>	<u>5,740</u>
Aggregate amounts	<u>21,441</u>	<u>31,608</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2008

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.08	30.4.07
	£	£
Trade creditors	813	843
Taxation and social security	23,093	8,773
Other creditors	320	1,083
	<u>24,226</u>	<u>10,699</u>

7. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Profit and loss account
	£
At 1 May 2007	23,665
Profit for the year	74,911
Dividends	<u>(98,550)</u>
At 30 April 2008	<u>26</u>

9. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2008 and 30 April 2007:

	30.4.08	30.4.07
	£	£
A Bracewell		
Balance outstanding at start of year	25,868	24,238
Balance outstanding at end of year	10,568	25,868
Maximum balance outstanding during year	<u>109,118</u>	<u>86,871</u>