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**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 July 2009
for
Above Line Limited**

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for the Year Ended 31 July 2009**

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**Company Information
for the Year Ended 31 July 2009**

DIRECTOR: Miss C Noblett

SECRETARY: Mrs A A Wardley

REGISTERED OFFICE: Unit 4G Wistaston Road Business Centre
Wistaston Road
Crewe
Cheshire
CW2 7RP

REGISTERED NUMBER: 05101759

ACCOUNTANTS: John Greenall & Co
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

Above Line Limited

**Report of the Director
for the Year Ended 31 July 2009**

The director presents her report with the financial statements of the company for the year ended 31 July 2009

PRINCIPAL ACTIVITY

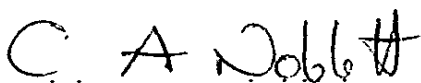
The principal activity of the company in the year under review was that of exhibition services

DIRECTOR

Miss C Noblett held office during the whole of the period from 1 August 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Miss C Noblett - Director

Date 26.01.11.

**Profit and Loss Account
for the Year Ended 31 July 2009**

	Notes	31 7 09 £	£	31 7 08 £	£
TURNOVER			813,655		989,470
Cost of sales			<u>236,516</u>		<u>422,365</u>
GROSS PROFIT			577,139		567,105
Distribution costs		3,811		3,001	
Administrative expenses		<u>647,890</u>		<u>543,250</u>	
			651,701		546,251
			(74,562)		20,854
Other operating income		-	<u>676</u>		<u>2,998</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		(73,886)		23,852
Tax on (loss)/profit on ordinary activities	3		<u>(3,425)</u>		<u>5,377</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>(70,461)</u>		<u>18,475</u>

Above Line Limited

**Balance Sheet
31 July 2009**

	Notes	31 7.09 £	£	31 7 08 £	£
FIXED ASSETS					
Tangible assets	5		39,686		42,098
CURRENT ASSETS					
Stocks		40,000		42,000	
Debtors	6	18,478		17,641	
Cash at bank and in hand		504		71,953	
		<u>58,982</u>		<u>131,594</u>	
CREDITORS					
Amounts falling due within one year	7	<u>161,877</u>		<u>166,331</u>	
NET CURRENT LIABILITIES			<u>(102,895)</u>		<u>(34,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,209)</u>		<u>7,361</u>
PROVISIONS FOR LIABILITIES	8		<u>6,745</u>		<u>6,854</u>
NET (LIABILITIES)/ASSETS			<u><u>(69,954)</u></u>		<u><u>507</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		<u>1</u>		<u>1</u>
Profit and loss account	10		<u>(69,955)</u>		<u>506</u>
SHAREHOLDERS' FUNDS			<u><u>(69,954)</u></u>		<u><u>507</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 26.01.11 and were signed by


Miss C Noblett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2009**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging

	31 7 09	31 7 08
	£	£
Depreciation - owned assets	5,627	6,199
Foreign exchange differences	835	-
Pension costs	7,331	7,205
	<u>7,331</u>	<u>7,205</u>
Director's remuneration and other benefits etc	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

3. TAXATION**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	31 7 09	31 7 08
	£	£
Current tax		
UK corporation tax	(3 316)	3,316
Deferred tax	(109)	2,061
	<u>(3 425)</u>	<u>2,061</u>
Tax on (loss)/profit on ordinary activities	<u>(3 425)</u>	<u>5,377</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2009**

4 DIVIDENDS

	31 7 09	31 7 08
	£	£
Ordinary share of £1		
Final	-	19,574
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2008	47,011	13,702	60,713
Additions	3,215	-	3,215
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2009	50,226	13,702	63,928
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 August 2008	15,875	2,740	18,615
Charge for year	3,435	2,192	5,627
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2009	19,310	4,932	24,242
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 July 2009	30,916	8,770	39,686
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2008	31,136	10,962	42,098
	<u> </u>	<u> </u>	<u> </u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 09	31 7 08
	£	£
Trade debtors	18,478	16,610
Other debtors	-	1,031
	<u> </u>	<u> </u>
	18,478	17,641
	<u> </u>	<u> </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 09	31 7 08
	£	£
Bank loans and overdrafts	15,566	-
Trade creditors	9,672	35,350
Taxation and social security	36,622	10,358
Other creditors	100,017	120,623
	<u> </u>	<u> </u>
	161,877	166,331
	<u> </u>	<u> </u>

8 PROVISIONS FOR LIABILITIES

	31 7 09	31 7 08
	£	£
Deferred Taxation	6,745	6,854
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2009

8 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2008	6,854
Movement for the year	(109)
Balance at 31 July 2009	<u>6,745</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 09 £	31 7 08 £
1	Ordinary		<u>1</u>	<u>1</u>

10 RESERVES

	Profit and loss account £
At 1 August 2008	506
Deficit for the year	(70,461)
At 31 July 2009	<u>(69,955)</u>

Above Line Limited

**Report of the Accountants to the Director of
Above Line Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

John Greenall & Co
20 Crewe Road
Sandbach
Cheshire

Date

24/1/2011

John Greenall & Co

**Trading and Profit and Loss Account
for the Year Ended 31 July 2009**

	31 7 09		31 7 08
	£	£	£
Sales		813,655	989,470
Cost of sales			
Opening stock	42,000		43,500
Purchases	234,516		420,865
	<u>276,516</u>		<u>464,365</u>
Closing stock	(40,000)		(42,000)
	<u>236,516</u>		<u>422,365</u>
GROSS PROFIT		577,139	567,105
Other income			
Bank interest received		676	2,998
		<u>577,815</u>	<u>570,103</u>
Expenditure			
Carriage	3,811		3,001
Rent	44,709		44,335
Rates and water	20,259		19,640
Insurance	10,868		17,342
Light and heat	7,318		5,162
Directors' salaries	6,000		6,000
Directors' social security	72		99
Directors' pension contributions	4,260		3,591
Wages	335,573		264,945
Pensions	3,071		3,614
Hire of Equipment & Vehicles	36,926		15,420
Telephone and postages	7,206		7,128
Stationery and advertising	18,256		21,551
Travelling	66,897		67,337
Motor expenses	25,196		22,980
Repairs and renewals	9,958		15,358
Sundry expenses	31,992		13,789
Accountancy	2,936		4,182
Legal fees	6,371		1,919
Foreign exchange losses	835		-
	<u>642,514</u>		<u>537,393</u>
	(64,699)		32,710
Finance costs			
Bank charges	3,560		1,179
Credit card	-		1,480
	<u>3,560</u>		<u>2,659</u>
Carried forward		(68,259)	30,051

Above Line Limited

**Trading and Profit and Loss Account
for the Year Ended 31 July 2009**

	31 7 09		31 7 08	
	£	£	£	£
Brought forward		(68,259)		30,051
Depreciation				
Plant and machinery	3,435		3,459	
Motor vehicles	2,192		2,740	
	<u> </u>	5,627	<u> </u>	6,199
NET (LOSS)/PROFIT		<u><u>(73,886)</u></u>		<u><u>23,852</u></u>