

Registered number
05101755

"AMENDING"


COMMERCIAL TRADE SERVICES (GROUP) LIMITED

Report and Accounts

30 April 2011

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COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Report and accounts
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COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Company Information

Directors

Daniel Richard Mulley

Secretary

Mrs Deborah Mulley

Accountants and Business Consultants

Brian G Lonis and Co
12E Manor Road
London
N16 5SA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

Registered office

12E Manor Road
London
N16 5SA

Registered number

05101755

COMMERCIAL TRADE SERVICES (GROUP) LIMITED

Registered number: 05101755

Directors' Report

The directors present their report and accounts for the year ended 30 April 2011.

Principal activities

The company's principal activity during the year continued to be that of sales and repairs of equipment.

Director

The following person served as a director during the year:

Daniel Richard Mulley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 August 2016 and signed on its behalf.


.....

Daniel Richard Mulley
Director

COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Accountants' Report

Accountants' report to the directors of
COMMERCIAL TRADE SERVICES (GROUP) LIMITED

You consider that the company is exempt from an audit for the year ended 30 April 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in dark ink, appearing to read 'Brian G Lonis', is written over a horizontal dotted line.

Brian G Lonis and Co
Accountants and Business Consultants
12E Manor Road
London
N16 5SA

26 August 2016

COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Profit and Loss Account
for the year ended 30 April 2011

	Notes	2011 £	2010 £
Turnover		426,986	329,005
Cost of sales		(318,684)	(242,348)
Gross profit		<u>108,302</u>	<u>86,657</u>
Administrative expenses		(126,061)	(56,696)
Other operating income		133,670	-
Operating profit	2	<u>115,911</u>	<u>29,961</u>
Interest payable	3	(404)	(3,748)
Profit on ordinary activities before taxation		<u>115,507</u>	<u>26,213</u>
Tax on profit on ordinary activities		-	-
Profit for financial year		<u>115,507</u>	<u>26,213</u>

COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Balance Sheet
as at 30 April 2011

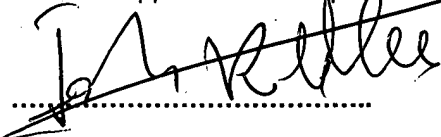
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	10,967	13,055
Current assets			
Stocks		24,126	4,875
Debtors	5	78,894	46,599
Cash at bank and in hand		1,175	14,786
		<u>104,195</u>	<u>66,260</u>
Creditors: amounts falling due within one year	6	(106,134)	(185,794)
Net current liabilities		<u>(1,939)</u>	<u>(119,534)</u>
Net Liabilities		<u>9,028</u>	<u>(106,479)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	8,928	(106,579)
Shareholders' funds		<u>9,028</u>	<u>(106,479)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Daniel Richard Mulley
Director

Approved by the board on 26 August 2016

COMMERCIAL TRADE SERVICES (GROUP) LIMITED

Notes to the Accounts

for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing balance method
Motor vehicles	25% Reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Notes to the Accounts
for the year ended 30 April 2011

2 Operating profit	2011	2010
	£	£

This is stated after charging:

Depreciation of owned fixed assets	2,088	2,609
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3 Interest payable	2011	2010
	£	£

Interest payable	404	3,748
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4 Tangible fixed assets

	Fixtures and fittings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 May 2010	14,751	16,875	12,361	43,987
At 30 April 2011	14,751	16,875	12,361	43,987
Depreciation				
At 1 May 2010	6,912	13,859	10,161	30,932
Charge for the year	784	754	550	2,088
At 30 April 2011	7,696	14,613	10,711	33,020
Net book value				
At 30 April 2011	7,055	2,262	1,650	10,967
At 30 April 2010	7,839	3,016	2,200	13,055

5 Debtors	2011	2010
	£	£

Trade debtors	76,458	46,599
Directors current account	2,436	-
	78,894	46,599

6 Creditors: amounts falling due within one year	2011	2010
	£	£

Bank loans and overdrafts	12,781	-
Trade creditors	22,872	31,543
Other taxes and social security costs	59,400	154,251
Other creditors	11,081	-
	106,134	185,794

COMMERCIAL TRADE SERVICES (GROUP) LIMITED**Notes to the Accounts****for the year ended 30 April 2011**

7 Share capital	Nominal value	2011 Number	2011 £	2010 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

8 Profit and loss account

	2011 £
At 1 May 2010	(106,579)
Profit for the year	115,507
	<u> </u>
At 30 April 2011	<u>8,928</u>

COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Detailed profit and loss account
for the year ended 30 April 2011

	2011 £	2010 £
Sales	426,986	329,005
Cost of sales	(318,684)	(242,348)
Gross profit	<u>108,302</u>	<u>86,657</u>
Administrative expenses	(126,061)	(56,696)
Other operating income	133,670	-
Operating profit	<u>115,911</u>	<u>29,961</u>
Interest payable	(404)	(3,748)
Profit before tax	<u>115,507</u>	<u>26,213</u>

COMMERCIAL TRADE SERVICES (GROUP) LIMITED
Detailed profit and loss account
for the year ended 30 April 2011.

	2011 £	2010 £
Sales		
Sales	<u>426,986</u>	<u>329,005</u>
Cost of sales		
Opening stock	4,875	4,030
Purchases	187,219	173,149
Direct labour	148,813	68,493
Other direct costs	1,903	1,551
Closing stock	<u>(24,126)</u>	<u>(4,875)</u>
	<u>318,684</u>	<u>242,348</u>
Administrative expenses		
Employee costs:		
Directors' salaries	9,311	4,128
Staff training and welfare	1,648	57
Travel and subsistence	2,577	576
Motor expenses	<u>41,244</u>	<u>20,456</u>
	<u>54,780</u>	<u>25,217</u>
Premises costs:		
Rent and rates	29,331	6,467
Light and heat	4,373	2,194
Cleaning, laundry and waste disposal	<u>1,088</u>	<u>815</u>
	<u>34,792</u>	<u>9,476</u>
General administrative expenses:		
Telephone and fax	10,757	7,579
Printing, postage and stationery	3,237	2,851
Bank and credit card charges	1,894	3,891
Insurance	6,367	2,571
Computer expenses	2,085	510
Repairs and maintenance	1,701	752
Depreciation	2,088	2,610
Sundry expenses	<u>578</u>	<u>289</u>
	<u>28,707</u>	<u>21,053</u>
Legal and professional costs:		
Accountancy fees	2,550	950
Other legal and professional	<u>5,232</u>	<u>-</u>
	<u>7,782</u>	<u>950</u>
	<u>126,061</u>	<u>56,696</u>
Other operating income		
Other operating income	<u>133,670</u>	<u>-</u>