

Registered Number:05101755

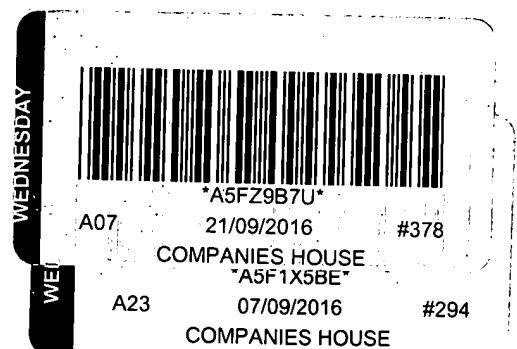
England and Wales

"Amended"

Commercial Trade Services (Group) Ltd

Report of the Director and Unaudited Financial Statements

For the year ended 30 April 2015



Commercial Trade Services (Group) Ltd
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For the year ended 30 April 2015

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Commercial Trade Services (Group) Ltd
Company Information
For the year ended 30 April 2015

Director Daniel Richard Mulley Esq.

Registered Number 05101755

Registered Office 12E Manor Road
London
N16 5SA

Accountants Brian G Lonis and Co
12E Manor Road
London
N16 5SA

Bankers Barclays Bank Plc
20 The Town
Enfield
Middlesex
EN2 6LS
Lloyds Tsb Bank Plc
31 - 33 Holloway Road
London
N7 8JU

Commercial Trade Services (Group) Ltd
Director's Report
For the year ended 30 April 2015

The director presents his report and accounts for the year ended 30 April 2015.

Principal activities

The principal activity of the company continued to be that of sales and repairs of equipment.

Director

The director who served the company throughout the year was as follows:

Daniel Richard Mulley Esq.

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

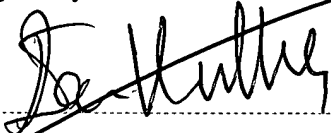
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



Daniel Richard Mulley Esq.

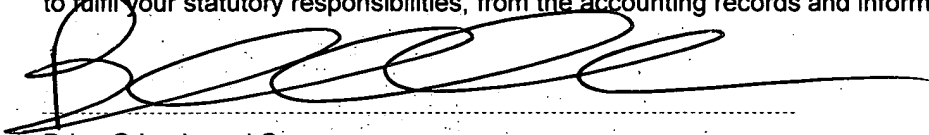
Director

Date approved : 02 September 2016

Commercial Trade Services (Group) Ltd
Accountants' Report
For the year ended 30 April 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brian G Lonis and Co
12E Manor Road
London
N16 5SA

Dated: 02 September 2016

Commercial Trade Services (Group) Ltd
Profit and Loss Account
For the year ended 30 April 2015

	Notes	2015 £	2014 £
Turnover		574,808	653,160
Cost of sales		(436,934)	(465,341)
Gross profit		<u>137,874</u>	<u>187,819</u>
Administrative expenses		(134,464)	(123,864)
Operating profit	2	<u>3,410</u>	<u>63,955</u>
Interest payable and similar charges	3	(1,545)	(94)
Profit on ordinary activities before taxation		<u>1,865</u>	<u>63,861</u>
Taxation		-	-
Profit for the financial year		<u><u>1,865</u></u>	<u><u>63,861</u></u>

Commercial Trade Services (Group) Ltd
Balance Sheet
As at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	17,778	17,278
		17,778	17,278
Current assets			
Stocks		54,806	33,161
Debtors	5	117,547	146,831
Cash at bank and in hand		39,530	31,243
		211,883	211,235
Creditors: amounts falling due within one year	6	(186,312)	(187,029)
Net current assets		25,571	24,206
Total assets less current liabilities		43,349	41,484
Net assets		43,349	41,484
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	43,249	41,384
Shareholders funds		43,349	41,484

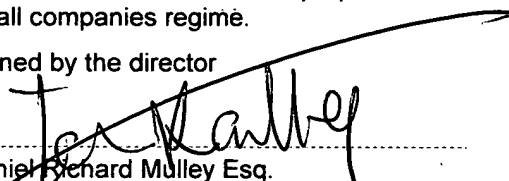
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed by the director


 Daniel Richard Mulley Esq.
 Director

Date approved by the board: 02 September 2016

Commercial Trade Services (Group) Ltd
Notes to the Financial Statements
For the year ended 30 April 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Page 5 Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Operating profit	2015	2014
	£	£
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	2,788	4,295
	<hr/>	<hr/>
3 Interest payable and similar charges	2015	2014
	£	£
Interest payable on bank borrowing	1,545	94
	<hr/>	<hr/>

Commercial Trade Services (Group) Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2015

4 Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 May 2014	16,969	27,685	15,894	60,548
Additions	-	-	3,289	3,289
At 30 April 2015	<u>16,969</u>	<u>27,685</u>	<u>19,183</u>	<u>63,837</u>
Depreciation				
At 01 May 2014	15,763	17,759	9,748	43,270
Charge for year	241	943	1,605	2,789
At 30 April 2015	<u>16,004</u>	<u>18,702</u>	<u>11,353</u>	<u>46,059</u>
Net book values				
At 30 April 2015	<u>965</u>	<u>8,983</u>	<u>7,830</u>	<u>17,778</u>
At 30 April 2014	<u>1,206</u>	<u>9,926</u>	<u>6,146</u>	<u>17,278</u>

Page 5 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

5 Debtors: amounts falling due within one year	2015 £	2014 £
Trade debtors	96,425	136,119
Amounts owed by group undertakings & participating interests	17,699	6,425
Directors' current accounts	3,423	4,287
	<u>117,547</u>	<u>146,831</u>

6 Creditors: amounts falling due within one year	2015 £	2014 £
Bank loans and overdrafts (secured)	-	4,586
Trade creditors	15,826	7,761
Taxation and social security	157,736	164,482
Other creditors	12,750	10,200
	<u>186,312</u>	<u>187,029</u>

7 Share capital

Allotted called up and fully paid	2015 £	2014 £
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

8 Reserves

	Profit & loss account £
Balance at 01 May 2014	41,384
Profit for the year	1,865
Balance at 30 April 2015	<u>43,249</u>

Commercial Trade Services (Group) Ltd
Notes to the Financial Statements Continued
For the year ended 30 April 2015

9 Related party transactions

During the year, there were transactions with business undertakings in which the director Daniel Richard Mulley, has controlling interests. The amount due from Commercial Trade Contractors (UK) Ltd £17,699 at the balance sheet date.

Controlling party

The ultimate controlling party is that of Daniel Richard Mulley as he holds all of the issued share capital of the company.

Commercial Trade Services (Group) Ltd
Detailed Profit and Loss Account
For the year ended 30 April 2015

	2015 £	2014 £
Turnover		
Sales	574,808	653,160
Cost of Sales		
Opening stock	33,161	35,612
Purchases	253,268	266,075
Closing stock	(54,806)	(33,161)
Direct Wages & Salaries	159,031	137,461
Sub Contractors	46,280	59,354
	<u>(436,934)</u>	<u>(465,341)</u>
Gross Profit	<u>137,874</u>	<u>187,819</u>
Administrative Expenses		
Staff training and welfare	-	1,004
Rent and rates	30,149	30,755
Light, Heat & Power	2,993	3,656
Cleaning, laundry and waste disposal	3,234	1,650
Motor expenses	50,285	48,959
Travel and subsistence	2,654	3,180
Bank and Credit Card Charges	7,627	2,567
Depreciation Charge: Plant & Machinery	241	302
Depreciation Charge: Motor Vehicles	943	3,310
Depreciation Charge: Fixtures & Fittings	1,604	683
Accountancy fees	2,550	2,550
Other legal and professional fees	194	1,174
Advertising	193	588
General Insurance	7,671	5,876
Computer Expenses	1,421	1,686
Repairs & Renewals	2,450	470
Printing, postage and stationery	4,693	3,165
Telephone, Fax & Internet	13,402	11,249
Sundry Expenses	2,160	1,040
	<u>(134,464)</u>	<u>(123,864)</u>
Interest Payable & Similar Charges		
Bank & Loan Interest	1,545	94
	<u>(1,545)</u>	<u>(94)</u>
Profit for the Financial Year	<u><u>1,865</u></u>	<u><u>63,861</u></u>