

**1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

Registered in England and Wales  
Registered No 5101604

WEDNESDAY



A33 \*AXNUASH7\* 16/03/2011 68  
COMPANIES HOUSE

---

## **1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**

<b>Contents</b>	<b>Page</b>
Directors Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## DIRECTORS REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The directors present the financial statements for the year ended 30 June 2010

### Principal Activities

The company's principal activity is to manage the residential flats contained within 1 St Saviours Road, London, SW2

### Business Review

The service charge was levied on each flat in order to maintain the premises to the standard requested by the shareholders

### Directors And Their Interests In The Companys' Shares

The directors and their beneficial interest in the company's shares through out the year are listed below

	Number of Shares Ordinary	
	2010	2009
Nigel Kendall	1	1
Sarah Ashley	1	1
Paul Stephens (Resigned 30 04 2010)	-	1
Fiona Taylor (Appointed 30 04 2010 )	1	-

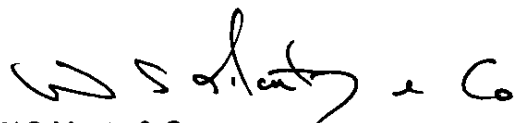
This report was approved on behalf of the Board on the 10 March 2011



Nigel Kendall  
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF**  
**1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**  
**FOR THE YEAR ENDED 30 JUNE 2010**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2010, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.



W S Mantz & Co  
Chartered Accountants  
90 Brixton Hill  
London  
SW2 1QN

Date 10 March 2011

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 £	2009 £
<b>Turnover</b>		1,800	1,800
Administrative Expenses		<u>2,858</u>	<u>1,362</u>
<b>Operating Profit/(Loss)</b>	2	<u>(1,058)</u>	<u>438</u>
Interest Received		<u>0</u>	<u>3</u>
<b>Profit/(Loss) on Ordinary Activities Before Taxation</b>		(1,058)	441
Tax on Profit on Ordinary Activities	3	<u>0</u>	<u>0</u>
<b>Profit/(Loss) on Ordinary Activities After Taxation</b>		(1,058)	441
Retained General Reserve B/Fwd		<u>9,923</u>	<u>9,482</u>
<b>Retained General Reserve</b>	7	<u>8,865</u>	<u>9,923</u>

All turnover, administrative expenses and loss on ordinary activities are attributable to continuing operations

The company has no recognised gains or profit other than the loss for the year

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 30 JUNE 2010

	Note	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible Assets	4	6,234	6,234
<b>Current Assets</b>			
Cash at bank and in hand		4,014	5,054
		<u>4,014</u>	<u>5,054</u>
<b>Current Liabilities</b>			
Creditors Amounts falling due within one year	5	<u>1,381</u>	<u>1,362</u>
<b>Net Current Assets</b>		2,633	3,692
<b>Net Assets</b>		<u>8,867</u>	<u>9,926</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	6	3	3
General Reserve		8,865	9,923
	7	<u>8,868</u>	<u>9,926</u>

In preparing these financial statements

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

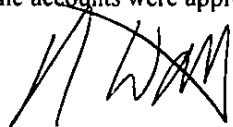
The director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on the 10 March 2011 and signed on its behalf



Nigel Kendall  
Director

The notes on pages 5 to 6 form part of these accounts

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

### (1) Accounting Policies

#### Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### Turnover

The turnover represents the service charges levied on each flat within the property on an accruals basis

#### Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods

Category	Rate	Method
Plant & Equipment	25%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value

### (2) Operating Profit

Operating profit is stated after charging

	2010	2009
	£	£
Depreciation	0	0

### (3) Taxation

A position of mutuality exists between the shareholders of the company. Consequently, there is no liability to corporation tax on the profit of a non-trading nature

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

### (4) Fixed Tangible Assets

	Freehold Building £	Plant & Equipment £	Total £
<b>Cost:</b>			
Brought Forward	6,234	0	6,234
Additions	0	0	0
Cost at 30 June 2010	<u>6,234</u>	<u>0</u>	<u>6,234</u>
<b>Depreciation:</b>			
Brought Forward	0	0	0
Charge for the year	0	0	0
As at 30 June 2010	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Book Value:</b>			
At 30 June 2010	<u>6,234</u>	<u>0</u>	<u>6,234</u>

### (5) Creditors: Amounts following due within one year

	2010 £	2009 £
Accruals	<u>1,381</u>	<u>1,362</u>

### (6) Share Capital

	£	£
Authorised Share Capital	<u>3</u>	<u>3</u>
Authorised, Issued, Called Up and Fully Paid		
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>

### (7) Movement On Shareholders' Funds

Profit/(Loss) transferred to General Reserve for the financial period	(1,058)	441
Incorporated Shareholders' Funds	3	3
General Reserve B/Fwd	9,923	9,482
Closing Shareholder Funds	<u>8,868</u>	<u>9,926</u>