

1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

Registered in England and Wales
Registered No 5101604

THURSDAY



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1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

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1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The directors present the financial statements for the year ended 30 June 2009

Principal Activities

The company's principal activity is to manage the residential flats contained within 1 St Saviours Road, London, SW2

Business Review

The service charge was levied on each flat in order to maintain the premises to the standard requested by the shareholders

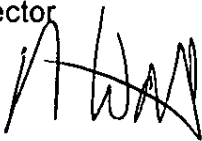
Directors And Their Interests In The Companys' Shares

The directors and their beneficial interest in the company's shares through out the year are listed below

	Ordinary Shares 2009	Ordinary Shares 2008
Nigel Kendall	1	1
Sarah Ashley	1	1
Paul Stephens	1	1

This report was approved on behalf of the Board on the 18 March 2010

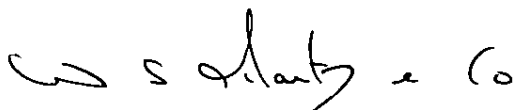
Director



Nigel Kendall

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 30 JUNE 2009

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2009, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.



W S Mantz & Co
Chartered Accountants
90 Brixton Hill
London
SW2 1QN

Date 18 March 2010

1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2009**

	Note	2009 £	2008 £
Turnover		1,800	1,950
Administrative Expenses		<u>1,362</u>	<u>1,234</u>
Operating Profit	2	438	716
Interest Received		<u>3</u>	<u>20</u>
Profit on Ordinary Activities Before Taxation		441	736
Tax on Profit on Ordinary Activities	3	<u>0</u>	<u>0</u>
Profit on Ordinary Activities After Taxation		441	736
Retained General Reserve B/Fwd		<u>9,482</u>	<u>8,746</u>
Retained General Reserve	7	<u>9,923</u>	<u>9,482</u>

All turnover, administrative expenses and profit on ordinary activities are attributable to continuing operations

The company has no recognised gains or losses other than the profit for the year

1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30 JUNE 2009

	Note	2009 £	2008 £
Fixed Assets			
Tangible Assets	4	6,234	6,234
Current Assets			
Cash at bank and in hand		<u>5,054</u>	<u>4,480</u>
		5,054	4,480
Current Liabilities			
Creditors Amounts falling due within one year	5	<u>1,362</u>	<u>1,229</u>
Net Current Assets		3,692	3,251
Net Assets		<u>9,926</u>	<u>9,485</u>
Capital And Reserves			
Called Up Share Capital	6	3	3
General Reserve		9,923	9,482
	7	<u>9,926</u>	<u>9,485</u>

In preparing these financial statements

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

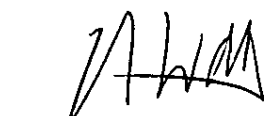
The director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on the 18 March 2010 and signed on its behalf



Nigel Kendall
Director

The notes on pages 5 to 6 form part of these accounts

1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

(1) Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover represents the service charges levied on each flat within the property on an accruals basis

Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods

Category	Rate	Method
Plant & Equipment	25%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value

(2) Operating Profit

Operating profit is stated after charging

	2009	2008
	£	£
Depreciation	0	0

(3) Taxation

A position of mutuality exists between the shareholders of the company. Consequently, there is no liability to corporation tax on the profit of a non-trading nature

1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

(4) Fixed Tangible Assets

	Freehold Building £	Plant & Equipment £	Total £
Cost:			
Brought Forward	6,234	0	6,234
Additions	0	0	0
Cost at 30 June 2009	<u>6,234</u>	<u>0</u>	<u>6,234</u>
Depreciation:			
Brought Forward	0	0	0
Charge for the year	0	0	0
As at 30 June 2009	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value:			
At 30 June 2009	<u>6,234</u>	<u>0</u>	<u>6,234</u>

(5) Creditors:	2009	2008
Amounts following due within one year	£	£
Accruals	<u>1,362</u>	<u>1,229</u>
(6) Share Capital	£	£
Authorised Share Capital	<u>3</u>	<u>3</u>
Authorised, Issued, Called Up and Fully Paid		
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>
(7) Movement On Shareholders' Funds	£	£
Profit transferred to General Reserve for the financial period	441	736
Incorporated Shareholders' Funds	3	3
General Reserve B/Fwd	9,482	8,746
Closing Shareholder Funds	<u>9,926</u>	<u>9,485</u>