

**1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

Registered in England and Wales  
Registered No 5101604

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# **1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**

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# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## DIRECTORS REPORT

FOR THE YEAR ENDED 30 JUNE 2007

The directors present the financial statements for the year ended 30 June 2007

### Principal Activities

The company's principal activity is to manage the residential flats contained within 1 St Saviours Road, London, SW2

### Business Review

The service charge was levied on each flat in order to maintain the premises to the standard requested by the shareholders

### Directors And Their Interests In The Companys' Shares

The directors and their beneficial interest in the company's shares through out the year are listed below

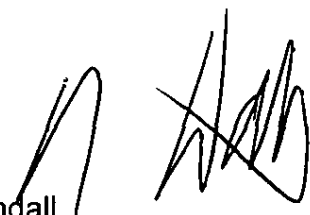
	Ordinary Shares 2007	Ordinary Shares 2006
Nigel Kendall	1	1
Sarah Ashley	1	1
Paul Stephens	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

This report was approved on behalf of the Board on the 25 March 2008

Director

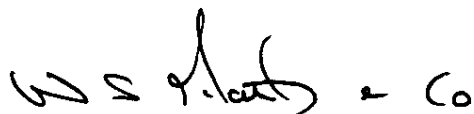
Nigel Kendall

The image shows two handwritten signatures in black ink. The first signature is on the left, appearing to be 'Nigel Kendall', and the second signature is on the right, appearing to be 'Sarah Ashley'. Both signatures are written in a cursive, stylized manner.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED**

**FOR THE YEAR ENDED 30 JUNE 2007**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2007, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'W S Mantz & Co', is written above the printed name.

W S Mantz & Co  
Chartered Accountants  
90 Brixton Hill  
London  
SW2 1QN

Date 25 March 2008

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 £	2006 £
<b>Turnover</b>		2,700	1,869
Administrative Expenses		1,123	1,139
<b>Operating Profit</b>	2	<u>1,577</u>	<u>730</u>
Interest Received		<u>19</u>	<u>0</u>
<b>Profit on Ordinary Activities Before Taxation</b>		1,596	730
Tax on Profit on Ordinary Activities	3	<u>0</u>	<u>0</u>
<b>Profit on Ordinary Activities After Taxation</b>		1,596	730
Retained General Reserve B/Fwd		0	0
<b>Retained General Reserve</b>	8	<u><u>1,596</u></u>	<u><u>730</u></u>

All turnover, administrative expenses and loss on ordinary activities are attributable to continuing operations

The company has no recognised gains or losses other than the profit for the year

**1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED****BALANCE SHEET AS AT 30 JUNE 2007**

	Note	2007 £	2006 £
<b>Fixed Assets</b>			
Tangible Assets	4	6,234	6,234
<b>Current Assets</b>			
Debtors	5	0	0
Cash at bank and in hand		<u>3,913</u>	<u>1,194</u>
		3,913	1,194
<b>Current Liabilities</b>			
Creditors Amounts falling due within one year	6	<u>1,398</u>	<u>275</u>
<b>Net Current Assets</b>		2,515	919
<b>Net Assets</b>		<u>8,749</u>	<u>7,153</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	7	3	3
General Reserve		8,746	7,150
	8	<u>8,749</u>	<u>7,153</u>

In preparing these financial statements

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

The directors acknowledge their responsibilities for

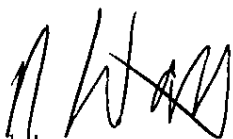
- (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board on the 25 March 2008 and signed on its behalf

Director

Nigel Kendall



The notes on pages 5 to 7 form part of these accounts

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED TO 30 JUNE 2007

### (1) Accounting Policies

#### Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### Turnover

The turnover represents the service charges levied on each flat within the property on an accruals basis

#### Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods

Category	Rate	Method
Plant & Equipment	25%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value

### (2) Operating Profit

Operating profit is stated after charging

	2007	2006
	£	£
Depreciation	0	0

### (3) Taxation

A position of mutuality exists between the shareholders of the company. Consequently, there is no liability to corporation tax on the profit of a non-trading nature

# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

### (4) Fixed Tangible Assets

	Freehold Building £	Plant & Equipment £	Total £
<b>Cost:</b>			
Brought Forward	6,234	0	6,234
Additions	0	0	0
Cost at 30 June 2007	<u>6,234</u>	<u>0</u>	<u>6,234</u>
<b>Depreciation:</b>			
Brought Forward	0	0	0
Charge for the year	0	0	0
As at 30 June 2007	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Book Value:</b>			
At 30 June 2007	<u>6,234</u>	<u>0</u>	<u>6,234</u>

	2007 £	2006 £
<b>(5) Debtors</b>		
Service Charges	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

### (6) Creditors: Amounts following due within one year

Accruals	<u>1,398</u>	<u>275</u>
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# 1 ST SAVIOUR'S MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED TO 30 JUNE 2007

	2007 £	2006 £
<b>(7) Share Capital</b>		
Authorised Share Capital	<u>3</u>	<u>3</u>
Authorised, Issued, Called Up and Fully Paid	£	£
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>
<b>(8) Movement On Shareholders' Funds</b>	£	£
Profit transferred to General Reserve for the financial period	1,596	730
Incorporated Shareholders' Funds	3	3
General Reserve B/Fwd	<u>7,150</u>	<u>6,420</u>
Closing Shareholder Funds	<u>8,749</u>	<u>7,153</u>