

REGISTERED No 05101580

ABSOLUTE ENGINEERING SERVICES (GRIMSBY) LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2011

TUESDAY



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COMPANIES HOUSE

ABSOLUTE ENGINEERING SERVICES (GRIMSBY) LIMITED

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2011**

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ABSOLUTE ENGINEERING SERVICES (GRIMSBY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2011

DIRECTOR: J G ROSS

SECRETARY: MRS L ROSS

REGISTERED OFFICE: THE JAYS,
3 DIXON CLOSE,
TETNEY,
N E Lincs
DN36 5PE

REGISTERED NUMBER: 05101580 (ENGLAND & WALES)

ABSOLUTE ENGINEERING SERVICES (GRIMSBY) LIMITED
BALANCE SHEET AS AT
30TH APRIL 2011

		<u>30/04/2011</u>	<u>30/04/2010</u>
<u>FIXED ASSETS</u>	Note		£
Tangible Assets	2	3,500	4,087
<u>CURRENT ASSETS</u>			
Debtors & Prepayments		-	1,800
Cash at Bank and in Hand		4,982	9,827
		<u>4,982</u>	<u>11,627</u>
CREDITORS- Amounts falling due within one year		<u>9,542</u>	<u>22,868</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,560)</u>	<u>(11,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,060)	(7,154)
CREDITORS- Amounts falling due after more than one year		-	603
		<u>(1,060)</u>	<u>(7,757)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	100	100
Profit and Loss Account		(1,160)	(7,857)
SHAREHOLDERS' FUNDS		<u>(1,060)</u>	<u>(7,757)</u>

The company is entitled to exemption from audit under S477 of the Companies Act 2006 for the year ended 30th April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2011 in accordance with S476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006 and,

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

SIGNED ON BEHALF OF THE BOARD

J.G.Ross Director

Approved by the Board on

19th January 2012

The annexed notes form part of these financial statements

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ABSOLUTE ENGINEERING SERVICES (GRIMSBY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The financial statements have been prepared under the going concern basis, which implies that the business will continue for the foreseeable future

TURNOVER

Turnover represents the net invoiced sales of goods and services

TANGIBLE FIXED ASSETS 15% Reducing balance

Depreciation is provided at the following rates in order to write down each asset over its estimated useful economic life

Plant & Office equipment

STOCKS

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences

ABSOLUTE ENGINEERING SERVICES (GRIMSBY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2011

2 TANGIBLE FIXED ASSETS

	<u>Totals</u>
<u>COST</u>	
At 1st May 2010	11,162
Additions	-
Disposals	-
At 30th April 2011	<u>11,162</u>
<u>DEPRECIATION</u>	
At 1st May 2010	7,075
Charge for the year	587
Disposals	-
At 30th April 2011	<u>7,662</u>
<u>NET BOOK VALUE</u>	
At 1st May 2010	<u>4,087</u>
At 30th April 2011	<u>3,500</u>

3 CALLED UP SHARE CAPITAL

Beginning & End of Year

	<u>Ordinary £1 Shares</u>
Authorised	<u>1,000</u>
Issued and Fully Paid	<u>100</u>