

REGISTERED NUMBER: 05101354 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Orchard Educational Limited**

**Contents of the Financial Statements
for the year ended 31 March 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Orchard Educational Limited
Company Information
for the year ended 31 March 2017

DIRECTOR: T H C Beevor

SECRETARY: Mrs C L Beevor

REGISTERED OFFICE: Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

REGISTERED NUMBER: 05101354 (England and Wales)

ACCOUNTANTS: Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Orchard Educational Limited (Registered number: 05101354)

**Abridged Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		1,073,134		1,073,134
CURRENT ASSETS					
Cash at bank		9,701		8,344	
CREDITORS					
Amounts falling due within one year		<u>1,071,232</u>		<u>1,071,232</u>	
NET CURRENT LIABILITIES			<u>(1,061,531)</u>		<u>(1,062,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,603</u>		<u>10,246</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>11,601</u>		<u>10,244</u>
SHAREHOLDERS' FUNDS			<u>11,603</u>		<u>10,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

T H C Beever - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. **STATUTORY INFORMATION**

Orchard Educational Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern. Current liabilities exceed current assets by £1,061,531 (2016 £1,062,888). Current liabilities include £1,046,081 (2016 £1,046,081) owing to the subsidiary company and this will not be paid until funds permit.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Exemptions

The company is a small company and part of a small group and is therefore exempt from preparing group accounts.

3. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	1,073,134
NET BOOK VALUE	
At 31 March 2017	1,073,134
At 31 March 2016	1,073,134

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Orchard Toys Ltd

Registered office:

Nature of business: Toy Manufacturer

Class of shares:	% holding	2017	2016
Ordinary	100.00	£	£
Aggregate capital and reserves		2,760,812	2,370,551
Profit for the year		<u>791,661</u>	<u>777,042</u>

4. SECURED DEBTS

On 19 June 2013 a composite company unlimited multilateral guarantee was given by Orchard Toys Limited and Orchard Educational Limited to HSBC Bank plc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.