

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2017
for
Abv (Belper) Ltd

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for the Year Ended 31 July 2017

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DIRECTOR: N W Beacon

SECRETARY:

REGISTERED OFFICE: The Seal Inn 43 Main Street
Netherseal
Swadlincote
Derbyshire
DE12 8DB

REGISTERED NUMBER: 05101238

ACCOUNTANTS: Amos Accountancy & Bookkeeping Services
Room 1.32, Repton House
Bretby Business Park
Burton upon Trent
Staffordshire
DE15 0YZ

Abv (Belper) Ltd (Registered number: 05101238)

Report of the Director
for the Year Ended 31 July 2017

The director presents his report with the financial statements of the company for the year ended 31 July 2017.

DIRECTOR

N W Beacon held office during the whole of the period from 1 August 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N W Beacon - Director

25 April 2018

Income Statement
for the Year Ended 31 July 2017

	Notes	31.7.17 £	31.7.16 £
TURNOVER		-	53,730
Cost of sales		<u>3,284</u>	<u>39,255</u>
GROSS (LOSS)/PROFIT		(3,284)	14,475
Administrative expenses		<u>22,150</u>	<u>31,992</u>
		(25,434)	(17,517)
Other operating income		<u>31,038</u>	<u>16,963</u>
OPERATING PROFIT/(LOSS)	4	5,604	(554)
Interest payable and similar expenses		<u>7,691</u>	<u>5,535</u>
LOSS BEFORE TAXATION		(2,087)	(6,089)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(2,087)</u>	<u>(6,089)</u>

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	5		537,398		552,588
CURRENT ASSETS					
Cash at bank		13,004		-	
CREDITORS					
Amounts falling due within one year	6	<u>259,319</u>		<u>251,403</u>	
NET CURRENT LIABILITIES			<u>(246,315)</u>		<u>(251,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			291,083		301,185
CREDITORS					
Amounts falling due after more than one year	7		<u>292,535</u>		<u>300,550</u>
NET (LIABILITIES)/ASSETS			<u>(1,452)</u>		<u>635</u>
CAPITAL AND RESERVES					
Called up share capital			220		220
Retained earnings			<u>(1,672)</u>		<u>415</u>
SHAREHOLDERS' FUNDS			<u>(1,452)</u>		<u>635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2018 and were signed by:

N W Beacon - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Abv (Belper) Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 2 .

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2016 - operating loss) is stated after charging:

	31.7.17	31.7.16
	£	£
Depreciation - owned assets	<u>1,348</u>	<u>2,282</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016	547,197	36,071	583,268
Disposals	(13,842)	-	(13,842)
At 31 July 2017	<u>533,355</u>	<u>36,071</u>	<u>569,426</u>
DEPRECIATION			
At 1 August 2016	-	30,680	30,680
Charge for year	-	1,348	1,348
At 31 July 2017	<u>-</u>	<u>32,028</u>	<u>32,028</u>
NET BOOK VALUE			
At 31 July 2017	<u>533,355</u>	<u>4,043</u>	<u>537,398</u>
At 31 July 2016	<u>547,197</u>	<u>5,391</u>	<u>552,588</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	1,611	1,610
Taxation and social security	503	2,588
Other creditors	<u>257,205</u>	<u>247,205</u>
	<u>259,319</u>	<u>251,403</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.7.16 £
Bank loans	282,720	300,550
Other creditors	<u>9,815</u>	<u>-</u>
	<u>292,535</u>	<u>300,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.