

Companies House

10 FEB 2006  
Registration number: 05101238

# ABV (Belper) Ltd

trading as  
The Seal Inn Public House

Abbreviated Accounts

for the Period from 14 April 2004 to 31 July 2005

Springhill Accountancy Services Ltd  
1 Springhill Cottage  
Hartshorne  
Swadlincote  
DERBYS  
DE11 7AN



**ABV (Belper) Ltd**  
**trading as**  
**The Seal Inn Public House**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

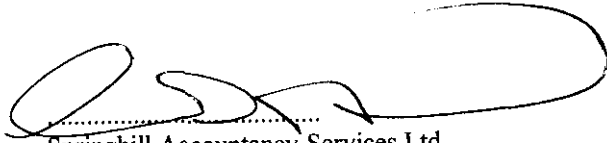
**Accountants' Report to the Directors on the Unaudited Financial Statements of  
ABV (Belper) Ltd trading as The Seal Inn Public House**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 July 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Springhill Accountancy Services Ltd

1 Springhill Cottage  
Hartshorne  
Swadlincote  
DERBYS  
DE11 7AN

9 February 2006

**ABV (Belper) Ltd**  
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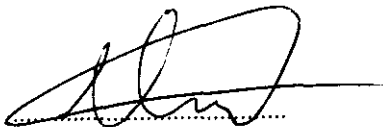
**Abbreviated Balance Sheet as at 31 July 2005**

|  |      | 31 July 2005             |
|--|------|--------------------------|
|  | Note | £                      £ |
| <b>Fixed assets</b>  |      |                          |
| Intangible assets  | 2    | 16,401                   |
| Tangible assets  | 2    | 447,527                  |
|  |      | <u>463,928</u>           |
| <br><b>Current assets</b>                                      |      |                          |
| Stocks   |      | 751                      |
| Debtors  |      | 482                      |
| Cash at bank and in hand                                       |      | 7,499                    |
|  |      | <u>8,732</u>             |
| <br><b>Creditors: Amounts falling due within one year</b>      |      | <u>(247,048)</u>         |
| <b>Net current liabilities</b>                                 |      | <u>(238,316)</u>         |
| <br><b>Total assets less current liabilities</b>               |      | 225,612                  |
| <b>Creditors: Amounts falling due after more than one year</b> |      | <u>(248,494)</u>         |
| <br><b>Net liabilities</b>                                     |      | <u><u>(22,882)</u></u>   |
| <br><b>Capital and reserves</b>                                |      |                          |
| Called up share capital  | 4    | 100                      |
| Profit and loss reserve  |      | <u>(22,982)</u>          |
| <b>Equity shareholders' deficit</b>                            |      | <u><u>(22,882)</u></u>   |

For the financial period ended 31 July 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 9 February 2006



Nathan William Beacon  
Director

**ABV (Belper) Ltd**  
**trading as**  
**The Seal Inn Public House**

**Notes to the abbreviated accounts for the Period Ended 31 July 2005**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern**

These financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**ABV (Belper) Ltd**  
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**Notes to the abbreviated accounts for the Period Ended 31 July 2005**

..... continued

**2 Fixed assets**

|                       | Intangible<br>assets<br>£ | Tangible assets<br>£ | Total<br>£     |
|-----------------------|---------------------------|----------------------|----------------|
| <b>Cost</b>           |                           |                      |                |
| Additions             | 16,401                    | 449,705              | 466,106        |
| <b>Depreciation</b>   |                           |                      |                |
| Charge for the period | -                         | 2,178                | 2,178          |
| <b>Net book value</b> |                           |                      |                |
| As at 31 July 2005    | <u>16,401</u>             | <u>447,527</u>       | <u>463,928</u> |

**3 Creditors**

Included in the creditors are the following amounts due after more than 5 years:

|   |                     |
|---|---------------------|
|   | <b>31 July 2005</b> |
|   | £                   |
| After more than five years by instalments | <u>103,520</u>      |

**4 Share capital**

|   |                     |
|---|---------------------|
|   | <b>31 July 2005</b> |
|   | £                   |
| <b>Authorised</b>                         |                     |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u>        |
| <b>Allotted, called up and fully paid</b> |                     |
| 100 Ordinary shares of £1 each            | <u>100</u>          |

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**Notes to the abbreviated accounts for the Period Ended 31 July 2005**

*..... continued*

**5 Related parties**

**Controlling entity**

The company is controlled by the directors who own 61 % of the called up share capital