

Registration number 5100934

Global Homes Estates Limited

Abbreviated Accounts
for the Year Ended 30 April 2007

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Global Homes Estates Limited
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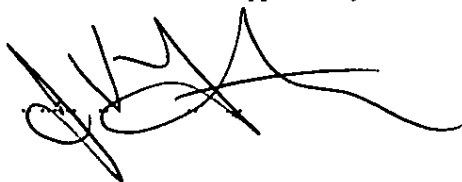
Global Homes Estates Limited
Abbreviated Balance Sheet as at 30 April 2007

	2007		2006
	£	£	£
Current assets			
Debtors	3,729		2,528
Cash at bank and in hand	<u>2,295</u>		<u>8,043</u>
		6,024	10,571
Creditors: Amounts falling due within one year		<u>(3,161)</u>	<u>(6,055)</u>
Net assets		<u>2,863</u>	<u>4,516</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss reserve		<u>2,862</u>	<u>4,515</u>
Equity shareholders' funds		<u>2,863</u>	<u>4,516</u>

For the financial year ended 30 April 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the Director on 26 February 2008



Global Homes Estates Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2007

1 Accounting policies

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Capital instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if they contain an obligation to transfer economic benefits and if not they are included in shareholders' funds. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.