

REGISTERED NUMBER: 05100823 (England and Wales)

Unaudited Financial Statements For The Year Ended 30th April 2017

for

Alex Creasy Ltd

**Contents of the Financial Statements
For The Year Ended 30th April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Alex Creasy Ltd

**Company Information
For The Year Ended 30th April 2017**

DIRECTOR: A Creasy

SECRETARY: Mrs C M R Creasy

REGISTERED OFFICE: 1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

REGISTERED NUMBER: 05100823 (England and Wales)

ACCOUNTANTS: Dua & Co. Limited
1st Floor
5 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9PX

Balance Sheet
30th April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Property, plant and equipment	5	<u>733,853</u>	<u>686,814</u>
		<u>733,853</u>	<u>686,814</u>
CURRENT ASSETS			
Inventories		323,084	364,636
Debtors	6	483,636	359,437
Cash at bank		<u>1,472</u>	<u>7,543</u>
		808,192	731,616
CREDITORS			
Amounts falling due within one year	7	<u>(566,053)</u>	<u>(311,037)</u>
NET CURRENT ASSETS		<u>242,139</u>	<u>420,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		975,992	1,107,393
CREDITORS			
Amounts falling due after more than one year	8	<u>(597,095)</u>	<u>(795,259)</u>
NET ASSETS		<u>378,897</u>	<u>312,134</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>378,797</u>	<u>312,034</u>
SHAREHOLDERS' FUNDS		<u>378,897</u>	<u>312,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th January 2018 and were signed by:

A Creasy - Director

**Notes to the Financial Statements
For The Year Ended 30th April 2017**

1. STATUTORY INFORMATION

Alex Creasy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
For The Year Ended 30th April 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st May 2016	
and 30th April 2017	<u>17,000</u>
AMORTISATION	
At 1st May 2016	
and 30th April 2017	<u>17,000</u>
NET BOOK VALUE	
At 30th April 2017	<u>-</u>
At 30th April 2016	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1st May 2016	25,000	575,666	54,777
Additions	-	5,406	24,698
At 30th April 2017	<u>25,000</u>	<u>581,072</u>	<u>79,475</u>
DEPRECIATION			
At 1st May 2016	-	-	12,611
Charge for year	-	-	1,508
At 30th April 2017	<u>-</u>	<u>-</u>	<u>14,119</u>
NET BOOK VALUE			
At 30th April 2017	<u>25,000</u>	<u>581,072</u>	<u>65,356</u>
At 30th April 2016	<u>25,000</u>	<u>575,666</u>	<u>42,166</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st May 2016	48,756	6,581	710,780
Additions	-	25,461	55,565
At 30th April 2017	<u>48,756</u>	<u>32,042</u>	<u>766,345</u>
DEPRECIATION			
At 1st May 2016	7,313	4,042	23,966
Charge for year	6,217	801	8,526
At 30th April 2017	<u>13,530</u>	<u>4,843</u>	<u>32,492</u>
NET BOOK VALUE			
At 30th April 2017	<u>35,226</u>	<u>27,199</u>	<u>733,853</u>
At 30th April 2016	<u>41,443</u>	<u>2,539</u>	<u>686,814</u>

Notes to the Financial Statements - continued
For The Year Ended 30th April 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	463,238	256,001
Other debtors	20,398	103,436
	<u>483,636</u>	<u>359,437</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	234,204	212,320
Trade creditors	262,699	67,703
Taxation and social security	59,652	7,213
Other creditors	9,498	23,801
	<u>566,053</u>	<u>311,037</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	586,984	775,815
Hire purchase contracts	10,111	19,444
	<u>597,095</u>	<u>795,259</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.