

**REGISTERED NUMBER: 5100822 (England and Wales)**

**Ability Tyres & Motorcare Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2010**

SATURDAY



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25/09/2010

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for the Year Ended 30 April 2010**

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**Ability Tyres & Motorcare Limited**

**Company Information  
for the Year Ended 30 April 2010**

**DIRECTOR:** Mr K Elwell

**SECRETARY:** Mrs T A Elwell

**REGISTERED OFFICE:** Unit 3-5  
Ketley Business Park  
Ketley  
Telford  
Shropshire  
TF1 5JD

**REGISTERED NUMBER:** 5100822 (England and Wales)

**ACCOUNTANTS:** Turner Peachey  
Chartered Accountants  
Lloyds Bank Chambers  
7 Park Street  
Shifnal  
Shropshire  
TF11 9BE

**Ability Tyres & Motorcare Limited (Registered number: 5100822)**

**Abbreviated Balance Sheet  
30 April 2010**

	Notes	30 4 10 £	£	30 4 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		25,970		27,651
<b>CURRENT ASSETS</b>					
Stocks		13,500		13,800	
Debtors	3	10,216		57,613	
Cash at bank		112,261		75,945	
		<u>135,977</u>		<u>147,358</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>142,400</u>		<u>164,882</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,423)</u>		<u>(17,524)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,547		10,127
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(8,219)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,506)</u>		<u>(873)</u>
<b>NET ASSETS</b>			<u>18,041</u>		<u>1,035</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>18,039</u>		<u>1,033</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,041</u>		<u>1,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21/04/2010 and were signed by

A handwritten signature in black ink, appearing to read 'K Elwell', written over a horizontal line.

Mr K Elwell - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	71,462
Additions	5,710
Disposals	(2,750)
At 30 April 2010	74,422
<b>DEPRECIATION</b>	
At 1 May 2009	43,811
Charge for year	6,931
Eliminated on disposal	(2,290)
At 30 April 2010	48,452
<b>NET BOOK VALUE</b>	
At 30 April 2010	25,970
At 30 April 2009	27,651

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (30 4 09 - £8,219)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2010

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 10 £	30 4 09 £
2	Ordinary shares		2	2

5 **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	30 4 10 £	30 4 09 £
<b>Mr K Elwell</b>		
Balance outstanding at start of year	32,874	-
Amounts advanced	-	32,874
Amounts repaid	(32,874)	-
Balance outstanding at end of year	-	32,874

6 **RELATED PARTY DISCLOSURES**

During the year dividends were paid to the director Mr K Elwell of £3,500 (2009 £75,695)

7 **LEASING COMMITMENTS**

The company is committed to making future operating lease payments of £2,181 within 1 year, and £5,635 during the following 2 to 5 years