Registered Number 05100822

Ability Tyres & Motorcare Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
Unit 3-5
Ketley Business Park
Ketley
Telford
Shropshire
TF1 5JD

Reporting Accountants:
Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

Ability Tyres & Motorcare Limited **Registered Number 05100822**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		49,450		54,567
			49,450		54,567
Current assets					
Stocks		22,102		20,000	
Debtors		13,957		1,013	
Cash at bank and in hand		55,730		110,109	
Total current assets		91,789		131,122	
Creditors: amounts falling due within one year		(133,837)		(148,832)	
Net current assets (liabilities)			(42,048)		(17,710)
Total assets less current liabilities			7,402		36,857
Provisions for liabilities			(7,031)		(7,346)
Total net assets (liabilities)			371		29,511
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			369		29,509
Shareholders funds			371		29,511

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:
Mr K Elwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	117,707
Additions	9,005
At 30 April 2012	126,712
Depreciation	
At 01 May 2011	63,140
Charge for year	14,122
At 30 April 2012	77,262
Net Book Value	

At 30 April 2012	49,450
At 30 April 2011	54,567

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2