

**POWER DESIGN PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

Lakelands Accountants

Association of Chartered Certified Accountants

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Great Horkesley
Essex
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Power Design Projects Limited
Company No. 05100311
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		27,011		35,225
Investments	3		100		100
			<u>27,111</u>		<u>35,325</u>
CURRENT ASSETS					
Stocks		50		50	
Debtors		412,404		428,310	
Cash at bank and in hand		<u>44,218</u>		<u>46,091</u>	
		456,672		474,451	
Creditors: Amounts Falling Due Within One Year		<u>(36,613)</u>		<u>(67,120)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>420,059</u>		<u>407,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>447,170</u>		<u>442,656</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(5,009)</u>		<u>(6,565)</u>
NET ASSETS			<u>442,161</u>		<u>436,091</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			<u>442,159</u>		<u>436,089</u>
SHAREHOLDERS' FUNDS			<u>442,161</u>		<u>436,091</u>

Power Design Projects Limited
Company No. 05100311
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mark Norman

23 September 2016

Power Design Projects Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Office	20% reducing balance
Computer Equipment	25% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Power Design Projects Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

2 . Tangible Assets

	Total
	£
Cost	
As at 1 August 2015	55,684
Additions	596
As at 31 July 2016	56,280
Depreciation	
As at 1 August 2015	20,459
Provided during the period	8,810
As at 31 July 2016	29,269
Net Book Value	
As at 31 July 2016	27,011
As at 1 August 2015	35,225

3 . Investments

	Unlisted
	£
Cost	
As at 1 August 2015	100
As at 31 July 2016	100
Provision	
As at 1 August 2015	-
As at 31 July 2016	-
Net Book Value	
As at 31 July 2016	100
As at 1 August 2015	100

The company's investments at the Balance Sheet date in the share capital include the following:

POWER DESIGN PROJECT (SERVICES) LIMITED

Nature of business : Dormant

Shareholding : 100% Ordinary

Aggregate capital and reserves 2016 £966 (2015 £966)

Power Design Projects Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	2	2	2
		<u> </u>	<u> </u>	<u> </u>

5 . Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Melek Properties Limited. Melek Properties Limited was incorporated in the United Kingdom.

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