

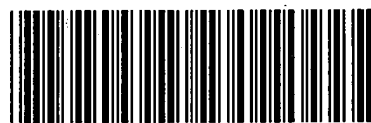
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

A G ARTWORK LTD

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03/06/2016

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COMPANIES HOUSE

A G ARTWORK LTD

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FOR THE YEAR ENDED 30 APRIL 2016**

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A G ARTWORK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR:

A Giles

REGISTERED OFFICE:

413 Forest Road
Walthamstow
London
E17 5LD

REGISTERED NUMBER:

05099754 (England and Wales)

ACCOUNTANTS:

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		959		1,852
CURRENT ASSETS					
Debtors		1,665		6,290	
Cash at bank		91,026		89,696	
		<u>92,691</u>		<u>95,986</u>	
CREDITORS					
Amounts falling due within one year		<u>88,848</u>		<u>81,135</u>	
NET CURRENT ASSETS			<u>3,843</u>		<u>14,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,802</u>		<u>16,703</u>
PROVISIONS FOR LIABILITIES			<u>172</u>		<u>346</u>
NET ASSETS			<u><u>4,630</u></u>		<u><u>16,357</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,628</u>		<u>16,355</u>
SHAREHOLDERS' FUNDS			<u><u>4,630</u></u>		<u><u>16,357</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2016 and were signed by:



A Giles - Director

A G ARTWORK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, and is recognised upon performance of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company pays personal pension contributions on behalf of the director. All contributions for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	7,462
Additions	462
	<hr/>
At 30 April 2016	7,924
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DEPRECIATION	
At 1 May 2015	5,610
Charge for year	1,355
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At 30 April 2016	6,965
	<hr/>
NET BOOK VALUE	
At 30 April 2016	959
	<hr/>
At 30 April 2015	1,852
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>