

REGISTERED NUMBER 05099754 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2011  
FOR  
A G ARTWORK LTD



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FOR THE YEAR ENDED 30 APRIL 2011**

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**A G ARTWORK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2011**

**DIRECTOR.** A Giles

**SECRETARY:** Mrs A Giles

**REGISTERED OFFICE.** 413 Forest Road  
Walthamstow  
London  
E17 5LD

**REGISTERED NUMBER.** 05099754 (England and Wales)

**ACCOUNTANTS.** Barrow LLP  
Rae House  
Dane Street  
Bishops Stortford  
Herts  
CM23 3BT

**A G ARTWORK LTD (REGISTERED NUMBER 05099754)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2011**

	Notes	30 4 11 £	£	30 4 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,479		341
<b>CURRENT ASSETS</b>					
Debtors		5,107		915	
Cash at bank		46,844		54,720	
		51,951		55,635	
<b>CREDITORS</b>					
Amounts falling due within one year		45,327		42,834	
<b>NET CURRENT ASSETS</b>			6,624		12,801
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,103		13,142
<b>PROVISIONS FOR LIABILITIES</b>			461		-
<b>NET ASSETS</b>			8,642		13,142
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			8,640		13,140
<b>SHAREHOLDERS' FUNDS</b>			8,642		13,142

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 December 2011 and were signed by



A Giles - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & equipment	- 20% on cost
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company pays personal pension contributions on behalf of the director. All contributions for the year are charged in the profit and loss account

**Deferred Tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2010	1,991
Additions	3,028
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At 30 April 2011	5,019
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<b>DEPRECIATION</b>	
At 1 May 2010	1,650
Charge for year	890
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At 30 April 2011	2,540
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<b>NET BOOK VALUE</b>	
At 30 April 2011	2,479
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At 30 April 2010	341
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3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	30 4 11 £	30 4 10 £
2	Ordinary		2	2
			<hr/>	<hr/>