

REGISTERED NUMBER 5099754 (England and Wales)

A G ARTWORK LTD

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007



A G ARTWORK LTD

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FOR THE YEAR ENDED 30 APRIL 2007**

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A G ARTWORK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTOR	A Giles
SECRETARY	Mrs A Giles
REGISTERED OFFICE	413 Forest Road Walthamstow London E17 5LD
REGISTERED NUMBER	5099754 (England and Wales)
ACCOUNTANTS	Barrow & Co Rae House Dane Street Bishops Stortford Herts CM23 3BT

A G ARTWORK LTD

**ABBREVIATED BALANCE SHEET
30 APRIL 2007**

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Tangible assets	2		1,091		1,501
CURRENT ASSETS					
Debtors		2,224		140	
Cash at bank		34,526		19,634	
		36,750		19,774	
CREDITORS					
Amounts falling due within one year		20,585		17,753	
NET CURRENT ASSETS			16,165		2,021
TOTAL ASSETS LESS CURRENT LIABILITIES			17,256		3,522
PROVISIONS FOR LIABILITIES			71		98
NET ASSETS			17,185		3,424
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			17,183		3,422
SHAREHOLDERS' FUNDS			17,185		3,424

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 February 2008 and were signed by



A Giles - Director

The notes form part of these abbreviated accounts

A G ARTWORK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred Tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	1,638
DEPRECIATION	
At 1 May 2006	137
Charge for year	410
	<hr/>
At 30 April 2007	547
NET BOOK VALUE	
At 30 April 2007	1,091
	<hr/>
At 30 April 2006	1,501
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 4 07 £	30 4 06 £
100	Ordinary		100	100
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 07 £	30 4 06 £
1	Ordinary		2	2
			<hr/>	<hr/>