REGISTERED NUMBER: 05099682 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ON THE ROCKS BAR NEWQUAY LIMITED

SATURDAY

A3N3QN62

A26 20/12/2014 #58

COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:	R S Machin
SECRETARY:	Miss L N Machin
REGISTERED OFFICE:	5/7 Berry Road Newquay Cornwall TR7 1AD
REGISTERED NUMBER:	05099682 (England and Wales)
ACCOUNTANTS:	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		7,000
Tangible assets	3		17,055		20,637
			17,055		27,637
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	4	21,385		10,766	
Cash in hand		500		500	
		24,885		14,266	
CREDITORS					
Amounts falling due within one year		51,550		37,468	
NET CURRENT LIABILITIES			(26,665)		(23,202)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,610)		4,435
PROVISIONS FOR LIABILITIES			2,407		2,902
NET (LIABILITIES)/ASSETS			(12,017)		1,533
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(12,117)		1,433
SHAREHOLDERS' FUNDS			(12,017)		1,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

R S Machin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net sales of alcoholic beverages, excluding value added tax. Turnover is recognised at the point of sale in the public house.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	70,000
AMORTISATION	
At 1 April 2013	63,000
Amortisation for year	7,000
At 31 March 2014	70,000
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	7,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	67,285
DEPRECIATION	
At 1 April 2013	46,648
Charge for year	3,582
At 31 March 2014	50,230
NET BOOK VALUE	
At 31 March 2014	17,055
At 31 March 2013	20,637

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,906.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
R S Machin		
Balance outstanding at start of year	9,221	(972)
Amounts advanced	47,121	36,693
Amounts repaid	(40,720)	(26,500)
Balance outstanding at end of year	15,622	9,221

continued...

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - *continued*

The following amounts were advanced to and repaid by the director during the accounting year;

	Advanced	Repaid
April 2013	2,000	1,643
May 2013	2,000	1,643
June 2013	2,000	1,643
July 2013	17,861	11,643
August 2013	2,000	1,643
September 2013	14,252	1,643
October 2013	2,000	1,643
November 2013	2,000	8,643
December 2013	2,000	1,643
January 2014	Nil	1,643
February 2014	Nil	3,643
March 2014	1,008	3,647

The Company paid rent, on normal commercial terms, of £14,000 to the Director, Mr R S Machin, during the accounting year, in respect of freehold premises owned by him personally.

7. BANK SECURITY

The company has a charge by National Westminster Bank PLC for its bank overdraft. Mr R S Machin is personally liable for the debt and is repayable on demand. The charge includes Mr R S Machin's property.