

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

ON THE ROCKS BAR NEWQUAY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: R S Machin

SECRETARY: Miss L N Machin

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 05099682 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>11,738</u>		<u>14,132</u>
			11,738		14,132
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	4	16,425		4,766	
Cash in hand		<u>500</u>		<u>500</u>	
		19,925		8,266	
CREDITORS					
Amounts falling due within one year		<u>100,820</u>		<u>65,902</u>	
NET CURRENT LIABILITIES			<u>(80,895)</u>		<u>(57,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(69,157)		(43,504)
PROVISIONS FOR LIABILITIES			-		2,003
NET LIABILITIES			<u>(69,157)</u>		<u>(45,507)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(69,257)</u>		<u>(45,607)</u>
SHAREHOLDERS' FUNDS			<u>(69,157)</u>		<u>(45,507)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

R S Machin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of alcoholic and other beverages, excluding value added tax. Turnover is recognised at the point of sale in the public house.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>70,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>70,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>67,285</u>
DEPRECIATION	
At 1 April 2015	53,153
Charge for year	<u>2,394</u>
At 31 March 2016	<u>55,547</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,738</u>
At 31 March 2015	<u>14,132</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 3,906 (31.3.15 - £ 3,906)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
R S Machin		
Balance outstanding at start of year	(37,839)	15,622
Amounts advanced	21,890	589
Amounts repaid	(35,196)	(54,050)
Balance outstanding at end of year	<u>(51,145)</u>	<u>(37,839)</u>

The Company paid rent, on normal commercial terms, of £18,000 to the Director, Mr R S Machin, during the accounting year, in respect of freehold premises owned by him personally.

7. BANK SECURITY

The company has a charge by National Westminster Bank PLC for its bank overdraft. Mr R S Machin is personally liable for the debt and is repayable on demand. The charge includes Mr R S Machin's property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.