

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**ON THE ROCKS BAR NEWQUAY LIMITED**

TUESDAY



A18

\*A10241JM\*  
18/12/2012  
COMPANIES HOUSE

#251

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**ON THE ROCKS BAR NEWQUAY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTOR:** R S Machin

**SECRETARY:** Miss L N Machin

**REGISTERED OFFICE:** 5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 05099682 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,000		21,000
Tangible assets	3		25,042		26,078
			<u>39,042</u>		<u>47,078</u>
<b>CURRENT ASSETS</b>					
Stocks		3,000		4,810	
Debtors		1,123		1,467	
Cash at bank and in hand		7,850		2,000	
		<u>11,973</u>		<u>8,277</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		32,029		37,135	
		<u>32,029</u>		<u>37,135</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,056)</u>		<u>(28,858)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,986		18,220
<b>PROVISIONS FOR LIABILITIES</b>			3,545		3,348
			<u>3,545</u>		<u>3,348</u>
<b>NET ASSETS</b>			<u>15,441</u>		<u>14,872</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			15,341		14,772
			<u>15,441</u>		<u>14,872</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,441</u>		<u>14,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ON THE ROCKS BAR NEWQUAY LIMITED (REGISTERED NUMBER: 05099682)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 December 2012 and were signed by

A handwritten signature in black ink, appearing to be 'R S Machin', written in a cursive style.

R S Machin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net sales of alcoholic beverages, excluding value added tax. Turnover is recognised at the point of sale in the public house

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	70,000
<b>AMORTISATION</b>	
At 1 April 2011	49,000
Amortisation for year	7,000
At 31 March 2012	56,000
<b>NET BOOK VALUE</b>	
At 31 March 2012	14,000
At 31 March 2011	21,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	62,954
Additions	4,581
Disposals	(250)
At 31 March 2012	<u>67,285</u>
<b>DEPRECIATION</b>	
At 1 April 2011	36,876
Charge for year	5,436
Eliminated on disposal	(69)
At 31 March 2012	<u>42,243</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>25,042</u>
At 31 March 2011	<u>26,078</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31 3 12 £ <u>100</u>	31 3 11 £ <u>100</u>
Number	Class			
100	Ordinary			

**5 TRANSACTIONS WITH DIRECTOR**

The Company paid rent, on normal commercial terms, of £14,000 to the Director, Mr R S Machin, during the accounting year, in respect of freehold premises owned by him personally

Dividends totalling £41,000 were paid to the company director during the accounting year