

REGISTERED NUMBER 5099682 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
ON THE ROCKS BAR NEWQUAY LIMITED

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COMPANIES HOUSE

ON THE ROCKS BAR NEWQUAY LIMITED (REGISTERED NUMBER: 5099682)

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FOR THE YEAR ENDED 31 MARCH 2011

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ON THE ROCKS BAR NEWQUAY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: R S Machin

SECRETARY: Miss L N Machin

REGISTERED OFFICE. 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER. 5099682 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		21,000		28,000
Tangible assets	3		26,078		31,366
			<u>47,078</u>		<u>59,366</u>
CURRENT ASSETS					
Stocks		4,810		2,200	
Debtors		1,467		1,313	
Cash in hand		2,000		2,000	
		<u>8,277</u>		<u>5,513</u>	
CREDITORS					
Amounts falling due within one year		37,135		50,100	
		<u>37,135</u>		<u>50,100</u>	
NET CURRENT LIABILITIES			(28,858)		(44,587)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,220		14,779
PROVISIONS FOR LIABILITIES			3,348		4,268
NET ASSETS			<u>14,872</u>		<u>10,511</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			14,772		10,411
SHAREHOLDERS' FUNDS			<u>14,872</u>		<u>10,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ON THE ROCKS BAR NEWQUAY LIMITED (REGISTERED NUMBER: 5099682)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 December 2011 and were signed by



R S Machin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of alcoholic beverages, excluding value added tax. Turnover is recognised at the point of sale in the public house

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value represents estimated selling price

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	70,000
AMORTISATION	
At 1 April 2010	42,000
Charge for year	7,000
At 31 March 2011	49,000
NET BOOK VALUE	
At 31 March 2011	21,000
At 31 March 2010	28,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	62,283
Additions	671
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At 31 March 2011	62,954
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DEPRECIATION	
At 1 April 2010	30,917
Charge for year	5,959
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At 31 March 2011	36,876
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NET BOOK VALUE	
At 31 March 2011	26,078
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At 31 March 2010	31,366
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary		<hr/> 100	<hr/> 100

5 TRANSACTIONS WITH DIRECTOR

During the year, the company was controlled by Mr R S Machin by virtue of the fact that he owned 100% of the company's issued Ordinary share capital

The Company paid rent, on normal commercial terms, of £14,000 to the Director, Mr R S Machin, during the accounting year, in respect of freehold premises owned by him personally

Dividends totalling £36,000 were paid to the company director during the accounting year