

**JMP ELECTRICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

JMP ELECTRICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
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JMP ELECTRICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	J Perruzza Mrs S Perruzza
Company Number	05099539 (England and Wales)
Registered Office	12 BORWICK DRIVE LANCASTER LANCASHIRE LA1 2QA
Accountants	Unisolutions Ltd 6-4-3 Alston House White Cross Industrial Estate Lancaster Lancashire LA1 4XF

JMP ELECTRICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	72,597	26,497
Investment property	<u>5</u>	409,849	409,849
		<u>482,446</u>	<u>436,346</u>
Current assets			
Inventories		550	550
Debtors	<u>6</u>	55,406	31,035
Cash at bank and in hand		51,682	80,646
		<u>107,638</u>	<u>112,231</u>
Creditors: amounts falling due within one year	<u>7</u>	(110,253)	(105,771)
Net current (liabilities)/assets		<u>(2,615)</u>	<u>6,460</u>
Total assets less current liabilities		479,831	442,806
Creditors: amounts falling due after more than one year	<u>8</u>	(204,324)	(241,294)
Provisions for liabilities			
Deferred tax		(5,097)	(5,097)
Net assets		<u>270,410</u>	<u>196,415</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		270,210	196,215
Shareholders' funds		<u>270,410</u>	<u>196,415</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by

J Perruzza
Director

Company Registration No. 05099539

JMP ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

JMP ELECTRICAL SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05099539. The registered office is 12 BORWICK DRIVE, LANCASTER, LANCASHIRE, LA1 2QA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Motor vehicles	15% reducing balance
Computer equipment	33% straight line

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

JMP ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2022	14,923	34,772	49,695
Additions	332	53,704	54,036
At 30 April 2023	15,255	88,476	103,731
Depreciation			
At 1 May 2022	13,549	9,649	23,198
Charge for the year	1,483	6,453	7,936
At 30 April 2023	15,032	16,102	31,134
Net book value			
At 30 April 2023	223	72,374	72,597
At 30 April 2022	1,374	25,123	26,497

5 Investment property	2023
	£
Fair value at 1 May 2022	409,849
At 30 April 2023	409,849

Investment properties are initially recognised at cost but will thereafter be valued at fair value at the balance sheet date. The directors do not anticipate selling the investment in the foreseeable future.

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	53,760	30,535
Other debtors	1,646	500
	55,406	31,035

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	16,196	16,196
VAT	16,157	13,717
Obligations under finance leases and hire purchase contracts	14,732	2,139
Taxes and social security	13,447	25,150
Loans from directors	48,844	48,094
Accruals	877	475
	110,253	105,771

JMP ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

8 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	173,298	230,662
Obligations under finance leases and hire purchase contracts	31,026	10,632
	<u>204,324</u>	<u>241,294</u>
	<u><u>204,324</u></u>	<u><u>241,294</u></u>

9 Average number of employees

During the year the average number of employees was 4 (2022: 4).

