

**JMP ELECTRICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

JMP ELECTRICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

JMP ELECTRICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors	J Perruzza Mrs S Perruzza
Company Number	05099539 (England and Wales)
Registered Office	12 BORWICK DRIVE LANCASTER LANCASHIRE LA1 2QA

JMP ELECTRICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	26,497	31,005
Investment property	<u>5</u>	409,849	-
		<u>436,346</u>	<u>31,005</u>
Current assets			
Inventories		550	550
Debtors	<u>6</u>	31,035	5,039
Cash at bank and in hand		80,646	250,695
		<u>112,231</u>	<u>256,284</u>
Creditors: amounts falling due within one year	<u>7</u>	(105,771)	(69,305)
Net current assets		<u>6,460</u>	<u>186,979</u>
Total assets less current liabilities		442,806	217,984
Creditors: amounts falling due after more than one year	<u>8</u>	(241,294)	(63,282)
Provisions for liabilities			
Deferred tax		(5,097)	(7,928)
Net assets		<u>196,415</u>	<u>146,774</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		196,215	146,574
Shareholders' funds		<u>196,415</u>	<u>146,774</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2022 and were signed on its behalf by

J Perruzza
Director

Company Registration No. 05099539

JMP ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

JMP ELECTRICAL SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05099539. The registered office is 12 BORWICK DRIVE, LANCASTER, LANCASHIRE, LA1 2QA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Motor vehicles	15% reducing balance
Computer equipment	33% straight line

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

JMP ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2021	48,600
Additions	1,095
At 30 April 2022	49,695
Depreciation	
At 1 May 2021	17,595
Charge for the year	5,603
At 30 April 2022	23,198
Net book value	
At 30 April 2022	26,497
At 30 April 2021	31,005

5 Investment property

	2022 £
Additions	409,849
At 30 April 2022	409,849

Investment properties are initially recognised at cost but will thereafter be valued at fair value at the balance sheet date. The directors do not anticipate selling the investment in the foreseeable future.

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	30,535	5,039
Other debtors	500	-
	31,035	5,039

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	16,196	-
VAT	13,717	3,606
Obligations under finance leases and hire purchase contracts	2,139	1,914
Taxes and social security	25,150	16,441
Loans from directors	48,094	47,344
Accruals	475	-
	105,771	69,305

JMP ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	230,662	50,000
Obligations under finance leases and hire purchase contracts	10,632	13,282
	<hr/> 241,294	<hr/> 63,282
	<hr/> <hr/>	<hr/> <hr/>

9 Average number of employees

During the year the average number of employees was 4 (2021: 4).

