

**WILTON PAYMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Wilton Payments Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Wilton Payments Limited
Balance Sheet
As at 31 March 2021

Registered number: 05099271

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		476
			-		476
CURRENT ASSETS					
Debtors	5	41,309		44,398	
Cash at bank and in hand		34,094		30,858	
		75,403		75,256	
Creditors: Amounts Falling Due Within One Year	6	(280,150)		(244,104)	
NET CURRENT ASSETS (LIABILITIES)			(204,747)		(168,848)
TOTAL ASSETS LESS CURRENT LIABILITIES			(204,747)		(168,372)
NET LIABILITIES			(204,747)		(168,372)
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			(205,747)		(169,372)
SHAREHOLDERS' FUNDS			(204,747)		(168,372)

Wilton Payments Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J H E d'Abo

Director

05/01/2022

The notes on pages 4 to 5 form part of these financial statements.

Wilton Payments Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	5 years straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Intangible Assets

	Other £
Cost	
As at 1 April 2020	190,000
As at 31 March 2021	190,000
Amortisation	
As at 1 April 2020	190,000
As at 31 March 2021	190,000
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	-

Wilton Payments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2020	2,388
As at 31 March 2021	2,388
Depreciation	
As at 1 April 2020	1,912
Provided during the period	476
As at 31 March 2021	2,388
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	476

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	41,309	-
Other debtors	-	44,398
	41,309	44,398

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	719	719
VAT	32,361	5,815
Other creditors	237,570	237,570
Accruals and deferred income	9,500	-
	280,150	244,104

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

8. General Information

Wilton Payments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05099271 . The registered office is Estate Office, Hall Farm, Church End, Weston Colville, Cambridgeshire, CB21 5PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.