

REGISTERED NUMBER: 05099271 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Wilton Payments Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Wilton Payments Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

J H E d'Abo
C O'Neill

SECRETARY:

Inspire Finance Partners LLP

REGISTERED OFFICE:

C/O Estate Office
Hall Farm Church End
Weston Colville
Cambridge
Cambridgeshire
CB21 5PE

REGISTERED NUMBER:

05099271 (England and Wales)

ACCOUNTANTS:

Inspire Finance Partners LLP
60 Cow Lane
Fulbourn
Cambridge
Cambridgeshire
CB21 5HB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	3		76,000		114,000
Tangible assets	4		<u>1,910</u>		<u>-</u>
			77,910		114,000
CURRENT ASSETS					
Debtors	5	36,397		30,164	
Cash at bank		<u>7,082</u>		<u>9,356</u>	
		43,479		39,520	
CREDITORS					
Amounts falling due within one year	6	<u>298,644</u>		<u>288,218</u>	
NET CURRENT LIABILITIES			(255,165)		(248,698)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(177,255)</u>		<u>(134,698)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(178,255)</u>		<u>(135,698)</u>
SHAREHOLDERS' FUNDS			<u>(177,255)</u>		<u>(134,698)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

J H E d'Abo - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Wilton Payments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development costs

Development costs are written off over five years, being the life of the contract to which they relate.

Going concern

Despite a negative balance sheet, the directors are satisfied the company is a going concern due to J H E d'Abo's commitment to continue financing the company. The accounts are therefore prepared on a going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>190,000</u>
AMORTISATION	
At 1 April 2016	76,000
Charge for year	<u>38,000</u>
At 31 March 2017	<u>114,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>76,000</u>
At 31 March 2016	<u>114,000</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>2,388</u>
At 31 March 2017	<u>2,388</u>
DEPRECIATION	
Charge for year	<u>478</u>
At 31 March 2017	<u>478</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,910</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	<u>36,397</u>	<u>30,164</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	10,269	2,220
Other creditors	<u>288,375</u>	<u>285,998</u>
	<u>298,644</u>	<u>288,218</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the company owed director J H E d'Abo £49,628 (2016: £49,628).

8. **RELATED PARTY DISCLOSURES**

At the year end the company owed £233,370 (2016: £233,370) to d'Abo Development and Property Management Limited, a company controlled by J H E d'Abo.

During the year the company paid development costs of £nil (2016: £nil) to J H E d'Abo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.