

Companies House

Registration number 5098563

**AARDVARK PARTNERS LIMITED**

**Abbreviated Accounts**

**for the Year ended 30 April 2010**



# **AARDVARK PARTNERS LIMITED**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

# AARDVARK PARTNERS LIMITED

## Abbreviated Balance Sheet as at 30 April 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,546		1,651
<b>Current assets</b>					
Debtors		-		2,594	
Cash at bank		24,618		-	
		<u>24,618</u>		<u>2,594</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,284)</u>		<u>(16,501)</u>	
<b>Net current liabilities</b>			334		(13,907)
<b>Total assets less current liabilities</b>			<u>1,880</u>		<u>(12,256)</u>
<b>Net assets/(liabilities)</b>			<u>1,880</u>		<u>(12,256)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,878		(12,258)
<b>Shareholders' funds</b>			<u>1,880</u>		<u>(12,256)</u>

The director's statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**AARDVARK PARTNERS LIMITED**

**Abbreviated Balance Sheet (continued)**

**Director's Statements required by Sections 475(2) and (3)  
for the Year ended 30 April 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on the date shown below and signed on its behalf by



**Mr. S. P. Naude**  
**Director**

**Date: 25/10 / 2010**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **AARDVARK PARTNERS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 April 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Furniture & Fittings	-	20% straight line
Office Equipment	-	33% straight line

##### **1.4. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

##### **1.5. Deferred taxation**

Deferred tax is recognised if material, in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# AARDVARK PARTNERS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 April 2010

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 30 April 2009	5,776	
Additions	1,080	
At 30 April 2010	<u>6,856</u>	
<b>Depreciation</b>		
At 1 May 2007	4,125	
Charge for year	1,185	
At 30 April 2010	<u>5,310</u>	
<b>Net book values</b>		
At 30 April 2010	<u>1,546</u>	
At 30 April 2009	<u>1,651</u>	
3. Share capital	2010	2009
	£	£
<b>Authorised</b>		
998 Ordinary shares of £1 each	998	998
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>

# **AARDVARK PARTNERS LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 April 2010**

continued

### **4 Transactions with directors**

At the balance sheet date the loans to the company from the directors (Terms Unsecured and free of interest) included under other creditors is as follows

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Mr S P Naude	618	-
Mrs A M Naude	189	4,153

During the year the directors owed money to the company and the maximum owed was

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Mr S P Naude	25,281	-
Mrs A M Naude	1,737	-