

REGISTERED NUMBER: 05098561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

AAK CARPENTRY & JOINERY LTD

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for the year ended 30 April 2020

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AAK CARPENTRY & JOINERY LTD

COMPANY INFORMATION
for the year ended 30 April 2020

DIRECTOR: A P Richards

SECRETARY: D Richards

REGISTERED OFFICE: Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7TL

REGISTERED NUMBER: 05098561 (England and Wales)

ACCOUNTANTS: Northfield Management Services Limited
Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7TL

AAK CARPENTRY & JOINERY LTD (REGISTERED NUMBER: 05098561)

**BALANCE SHEET
30 April 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		558		744
CURRENT ASSETS					
Debtors	5	708		16,654	
Cash at bank		<u>24,802</u>		<u>1,414</u>	
		25,510		18,068	
CREDITORS					
Amounts falling due within one year	6	<u>18,205</u>		<u>17,694</u>	
NET CURRENT ASSETS			<u>7,305</u>		<u>374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,863</u>		<u>1,118</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>7,861</u>		<u>1,116</u>
SHAREHOLDERS' FUNDS			<u>7,863</u>		<u>1,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2020 and were signed by:

A P Richards - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2020

1. STATUTORY INFORMATION

AAK Carpentry & Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 May 2019 and 30 April 2020	<u>8,026</u>	<u>1,211</u>	<u>9,237</u>
DEPRECIATION			
At 1 May 2019	7,282	1,211	8,493
Charge for year	<u>186</u>	<u>-</u>	<u>186</u>
At 30 April 2020	<u>7,468</u>	<u>1,211</u>	<u>8,679</u>
NET BOOK VALUE			
At 30 April 2020	<u>558</u>	<u>-</u>	<u>558</u>
At 30 April 2019	<u>744</u>	<u>-</u>	<u>744</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	(550)	888
CIS tax	<u>1,258</u>	<u>15,766</u>
	<u>708</u>	<u>16,654</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	12,424	13,890
Social security and other taxes	2,395	2,450
VAT	2,835	835
Directors' current accounts	251	219
Accrued expenses	<u>300</u>	<u>300</u>
	<u>18,205</u>	<u>17,694</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.