

REGISTERED NUMBER: 05098561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

FOR

AAK CARPENTRY & JOINERY LTD

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for the year ended 30 April 2019

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AAK CARPENTRY & JOINERY LTD

COMPANY INFORMATION
for the year ended 30 April 2019

DIRECTOR: A P Richards

SECRETARY: D Richards

REGISTERED OFFICE: Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7TL

REGISTERED NUMBER: 05098561 (England and Wales)

ACCOUNTANTS: Northfield Management Services Limited
Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7TL

BALANCE SHEET
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		744		7,308
CURRENT ASSETS					
Debtors	5	16,654		16,535	
Cash at bank		<u>1,414</u>		<u>433</u>	
		18,068		16,968	
CREDITORS					
Amounts falling due within one year	6	<u>17,694</u>		<u>15,010</u>	
NET CURRENT ASSETS			<u>374</u>		<u>1,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,118		9,266
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>2,397</u>
NET ASSETS			<u>1,118</u>		<u>6,869</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>1,116</u>		<u>6,867</u>
SHAREHOLDERS' FUNDS			<u>1,118</u>		<u>6,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 January 2020 and were signed by:

A P Richards - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2019

1. **STATUTORY INFORMATION**

AAK Carpentry & Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 May 2018	8,026	1,211	16,405	25,642
Disposals	-	-	(16,405)	(16,405)
At 30 April 2019	<u>8,026</u>	<u>1,211</u>	<u>-</u>	<u>9,237</u>
DEPRECIATION				
At 1 May 2018	7,096	1,211	10,027	18,334
Charge for year	186	-	-	186
Eliminated on disposal	-	-	(10,027)	(10,027)
At 30 April 2019	<u>7,282</u>	<u>1,211</u>	<u>-</u>	<u>8,493</u>
NET BOOK VALUE				
At 30 April 2019	<u>744</u>	<u>-</u>	<u>-</u>	<u>744</u>
At 30 April 2018	<u>930</u>	<u>-</u>	<u>6,378</u>	<u>7,308</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2018	16,405
Disposals	(16,405)
At 30 April 2019	<u>-</u>
DEPRECIATION	
At 1 May 2018	10,027
Eliminated on disposal	(10,027)
At 30 April 2019	<u>-</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>6,378</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	888	190
CIS tax	15,766	14,659
VAT	<u>-</u>	<u>1,686</u>
	<u>16,654</u>	<u>16,535</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	-	3,170
Tax	13,890	11,297
Social security and other taxes	2,450	215
VAT	835	-
Directors' current accounts	219	28
Accrued expenses	300	300
	<u>17,694</u>	<u>15,010</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>2,397</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>5,567</u>

The hire purchase liability is secured on the asset concerned.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.